

**Form 2703—General Information
(Business Opportunity Exemption Notice)**

The attached form is designed to meet minimal statutory filing requirements pursuant to the relevant code provisions. This form and the information provided are not substitutes for the advice and services of an attorney.

Commentary

The offering or sale of business opportunities in Texas is governed by the Business Opportunity Act, Chapter 51, Texas Business & Commerce Code, and the secretary of state's administrative rules, title 1, Chapter 97 of the Texas Administrative Code. Before an offering or sale of a business opportunity in Texas, the principal seller must register the business opportunity with the secretary of state. Tex. Bus. & Comm. Code § 51.051.

Section 51.003(a) defines "business opportunity" with certain exceptions listed in Section 51.003(b). Section 51.003(b)(8) excludes franchise agreements (as defined in 16 C.F.R. Part 436) from the definition of "business opportunity" *if the franchisor* complies with 16 C.F.R. Part 436 and other Federal Trade Commission orders or actions. Before offering or selling such a franchise in Texas, however, the franchisor must file this exemption statement with the secretary of state.

The exemption statement is a one-time filing; however, if the franchisor's principal address changes, the franchisor should notify the secretary of state of the change in writing with Form 2707. There is no filing fee for an address update.

Instructions for Form

- **Name of Franchisor:** Provide the legal name of the franchisor claiming the exemption. It is also requested that you provide a telephone number.
- **Other Name(s):** List all names under which the franchisor transacts or intends to transact business.
- **Principal Business Address:** Provide the principal business address of the franchisor.
- **Payment and Delivery Instructions:** The filing fee for a business opportunity exemption notice is **\$25**. Fees may be paid by personal checks, money orders, LegalEase debit cards or American Express, Discover, MasterCard, and Visa credit cards. Checks or money orders must be payable through a U.S. bank or financial institution and made payable to the secretary of state. Fees paid by credit card are subject to a statutorily authorized convenience fee of 2.7 percent of the total fees.

The completed form, along with the filing fee, may be mailed to Registrations Unit, P.O. Box 13193, Austin, Texas 78711-3193 or delivered to the James Earl Rudder Office Building, 1019 Brazos, Austin, Texas 78701.

Revised 05/2016

Form 2703 (Revised 05/16)

Please submit to:
Secretary of State
Registrations Unit
P.O. Box 13193
Austin, TX 78711-3193

This space reserved for office use.



**Business Opportunity
Exemption Notice**

Filing Fee: \$25

The following franchisor claims an exemption from the business opportunity registration requirements pursuant to Section 51.003(b)(8), Tex. Bus. & Comm. Code.

Name of Franchisor

Name: _____ Phone: _____
Legal name of franchisor

Other Name(s)

Name: _____

Name: _____

Name: _____

LIST ANY ADDITIONAL NAMES ON A SEPARATE SHEET

Principal Business Address

Street City State Zip

Execution

The undersigned affirms that the franchisor has complied in all material respects in this state with 16 C.F.R. Part 436 and each order or other action of the Federal Trade Commission.

Date: _____

Printed or typed name of authorized person