OFFICE OF THE SECRETARY OF STATE

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED AUGUST 31, 2025

JANE NELSON
SECRETARY OF STATE

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ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED AUGUST 31, 2025

JANE NELSON
SECRETARY OF STATE

The Office of the Secretary of State does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of service.
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LETTER OF TRANSMITTAL

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The State of Texas

Executive Division
Capitol Building, 1E.8
P.O. Box 12887
Austin, Texas 78711-2887

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www.sos.texas.gov

Jane Nelson
Secretary of State

October 1, 2025

The Honorable Greg Abbott, Governor
The Honorable Kelly Hancock, Acting Texas Comptroller
Jerry McGinty, Director, Legislative Budget Board
Lisa Collier, State Auditor

Dear Governor Abbott, Acting Comptroller Hancock, Mr. McGinty and Ms. Collier:

We are pleased to submit the Annual Financial Report of the Office of the Secretary of State for the fiscal year ended August 31, 2025, in compliance with Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Government,* the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Annual Comprehensive Financial Report (ACFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Vincent Houston, Director of Administrative Services, by phone at (512) 463-5593 or by email at Vhouston@sos.texas.gov.

Sincerely,

Jane Nelson

Jane Nelson
Secretary of State

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GENERAL PURPOSE FINANCIAL STATEMENTS

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DAFR8580 307 AFR5 04 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 2(FND)  (    ) 3(GLA)    (   )    (   )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
(AGY)307     (ORG)          (PRG)           (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)                (PRJ)                (SS1)                    (SS2)
                                                         SECRETARY OF STATE (307)
                                         BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                      PROD SYSTEM
*******************************************************************************************************************************PAGE     1
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
*********************************************************************************************************************************************
```

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	001	0010	CASH ON HAND		.00	.00
		0020	PETTY CASH ON HAND		650.00	650.00
GL CLS	001		CA CASH ON HAND		650.00	650.00
01	002	0040	CASH IN BANK		.00	.00
		0043	TRAVEL CASH IN BANK		16,900.00	16,900.00
GL CLS	002		CA CASH IN BANK		16,900.00	16,900.00
01	003	0035	CASH IN TRANSIT/REIMB DUE FR TREASUR		.00	.00
GL CLS	003		CA CASH IN TRANSIT/REIMB DUE FM TREASURY		.00	.00
01	004	0045	CASH IN STATE TREASURY		643,821,661.30-	590,232,437.54-
		0047	SHARED CASH		345,062.75-	343,979.10-
		0048	LEGISLATIVE CASH		702,766,177.31	646,515,561.32
GL CLS	004		CA CASH IN STATE TREASURY		58,599,453.26	55,939,144.68
01	008	0055	CA ST INV INTERNATIONAL EQUITY		.00	.00
GL CLS	008		CA SHORT TERM INVESTMENTS		.00	.00
01	020	9000	LEGISLATIVE APPROPRIATIONS		64,147,888.39	67,498,352.04
GL CLS	020		CA LEGISLATIVE APPROPRIATIONS		64,147,888.39	67,498,352.04
01	050	0201	OTHER INTEREST RECEIVABLE		.00	.00
GL CLS	050		CA INTEREST AND DIVIDENDS RECEIVABLE		.00	.00
01	052	0230	ACCTS. RECEIVABLE - BILLED		4,856.00	4,856.00
		0231	ACCTS. RECEIVABLE - UNBILLED		4,856.00-	4,856.00-
GL CLS	052		CA ACCOUNTS RECEIVABLES, NET		.00	.00
01	065	0279	CA INTERFUND RECEIVABLE		.00	.00
		0279	CA INTERFUND RECEIVABLE	32001650	.00	.00

SECRETARY OF STATE (307)

BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
GL CLS	065		CA INTERFUND RECEIVABLE		.00	.00
01	070	0282	DUE FROM UNIV COMPONENTS / SYSTEM		.00	.00
		0283	DUE FROM OTHER FUNDS	30705020	.00	.00
		0283	DUE FROM OTHER FUNDS	30705070	.00	.00
		0283	DUE FROM OTHER FUNDS	30700010	.00	.00
		0283	DUE FROM OTHER FUNDS	30750080	.00	.00
GL CLS	070		CA DUE FROM OTHER FUNDS		.00	.00
01	072	0284	DUE FROM OTHER AGENCIES		.00	.00
		0284	DUE FROM OTHER AGENCIES	32001650	.00	.00
GL CLS	072		CA DUE FROM OTHER AGENCIES		.00	.00
01	080	0285	CONSUM. INVENTORIES (MAT. AND SUPPLI		.00	.00
GL CLS	080		CA CONSUMABLE INVENTORIES		.00	.00
01	111	0385	OTHER ASSETS		2,290,000.00	2,300,000.00
		0390	SECURITIES HELD IN TRUST		.00	.00
GL CLS	111		OTHER CURRENT ASSETS		2,290,000.00	2,300,000.00
* GLA CAT	01		CURRENT ASSETS		125,054,891.65	125,755,046.72
06	151	0345	FURNITURE/EQUIPMENT		.00	.00
GL CLS	151		FURNITURE AND EQUIPMENT, NET		.00	.00
06	158	0383	OTHER CAPITAL ASSETS-DEPRECIABLE		.00	.00
GL CLS	158		OTHER CAPITAL ASSETS, NET		.00	.00
* GLA CAT	06		NON-CURRENT ASSETS		.00	.00
11	190	0410	AMTS TO BE PROVI FY-OTHER OBLIGATION		.00	.00
GL CLS	190		RETIREMNT OF OTHR GENERAL LONG-TERM DEBT		.00	.00
* GLA CAT	11		OTHER DEBITS		.00	.00

SECRETARY OF STATE (307)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
** TOTAL ASSETS AND OTHER DEBITS					125,054,891.65	125,755,046.72
21	200	1009	VOUCHERS PAYABLE		1,017,522.11-	1,415,497.16-
		1010	ACCOUNTS PAYABLE		1,591,540.67-	2,689,571.47-
GL CLS	200		CL ACCOUNTS PAYABLE		2,609,062.78-	4,105,068.63-
21	203	1015	PAYROLL PAYABLE		2,540,919.82-	2,400,815.31-
		1018	PAYROLL DEDUCTION/RETURN LIABILITY		3,959.89-	5,839.64-
GL CLS	203		CL PAYROLL PAYABLE		2,544,879.71-	2,406,654.95-
21	204	1153	CL RETURNED EXPENDITURE LIABILITY		.00	.00
GL CLS	204		OTHER CURRENT LIABILITIES		.00	.00
21	205	1049	CL INTERFUND PAYABLE		.00	.00
		1049	CL INTERFUND PAYABLE	32001650	.00	.00
GL CLS	205		CL INTERFUND PAYABLE		.00	.00
21	210	1053	DUE TO OTHER FUNDS	30705020	.00	.00
		1053	DUE TO OTHER FUNDS	30705070	.00	.00
		1053	DUE TO OTHER FUNDS	30709000	.00	.00
		1053	DUE TO OTHER FUNDS	30704720	.00	.00
		1054	DUE TO OTHER FUNDS		.00	.00
GL CLS	210		CL DUE TO OTHER FUNDS		.00	.00
21	211	1050	DUE TO OTHER AGENCIES		.00	.00
		1050	DUE TO OTHER AGENCIES	30705010	.00	.00
		1050	DUE TO OTHER AGENCIES	30704720	.00	.00
		1050	DUE TO OTHER AGENCIES	30750080	.00	.00
		1050	DUE TO OTHER AGENCIES	32001650	.00	.00
		1050	DUE TO OTHER AGENCIES	47900010	.00	.00
		1050	DUE TO OTHER AGENCIES	90200010	.00	.00
GL CLS	211		CL DUE TO OTHER AGENCIES		.00	.00
21	220	1046	UNEARNED REVENUES		34,693,038.94-	36,679,375.75-

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DAFR8580 307 AFR5 04 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 2(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25            01      01
                                                         SECRETARY OF STATE (307)
                                     BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                            PROD SYSTEM
*******************************************************************************************************************************PAGE     4
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
*************************************************************************************************************************************
GL     GL       COMP                                                   AGY                           CURRENT                        PRIOR
CAT    CLASS    GL    TITLE                                            GL                            YEAR                           YEAR
*************************************************************************************************************************************
  GL CLS   220 CL UNEARNED REVENUES                                                               34,693,038.94-                 36,679,375.75-
21     230      1025  CL EMPLOYEES'' COMPENSABLE LEAVE                                                      .00                            .00
  GL CLS   230 CL EMPLOYEE''S COMPENSABLE LEAVE                                                             .00                            .00
21     300      1140  FUNDS HELD FOR OTHERS                                                                .00                            .00
                1149  FUNDS HELD FOR OTHERS                                                                .00                            .00
  GL CLS   300 CL FUNDS HELD FOR OTHERS                                                                    .00                            .00
* GLA CAT  21 CURRENT LIABILITIES                                                                 39,846,981.43-                 43,191,099.33-
** TOTAL LIABILITIES AND OTHER CREDITS                                                            39,846,981.43-                 43,191,099.33-
45     372      2400  FIDUCIARY NP OTHER PURPOSES                                                          .00                            .00
  GL CLS   372 FIDUCIARY FDS - NP OTHER PURPOSES                                                           .00                            .00
* GLA CAT  45 NET POSITION                                                                                 .00                            .00
51     360      2050  FD BAL-RESERVED FOR ENCUMBRANCES                                                     .00                            .00
  GL CLS   360 FD BAL RESERVED FOR ENCUMBRANCES                                                            .00                            .00
51     362      2075  FD BAL-RESERVED FOR CONSUM. INVENT.                                                  .00                            .00
  GL CLS   362 FD BAL RESERVED FOR INVENTORIES                                                             .00                            .00
51     364      2065  FD BAL-RESERVED FOR IMPREST ACCOUNTS                                                 .00                            .00
  GL CLS   364 FD BAL RESERVED FOR IMPREST ACCT.                                                           .00                            .00
51     510      2301  FD BAL-NONSPND FOR INVENTORY                                                         .00                            .00
                2303  FD BAL-NONSPND FOR LT LOANS,CONT AND                                                 .00                            .00
  GL CLS   510 FD BAL-NONSPENDABLE                                                                         .00                            .00
51     520      2310  FD BAL-RESTRICTED                                                            7,706,455.47-                  3,085,123.05-
  GL CLS   520 FD BAL-RESTRICTED                                                                   7,706,455.47-                  3,085,123.05-
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SECRETARY OF STATE (307)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
51	530	2315	FD BAL-COMMITTED		405,185.51-	405,185.51-
GL CLS	530		FD BAL-COMMITTED		405,185.51-	405,185.51-
51	540	2320	FD BAL-ASSIGNED		18,074,354.99-	.00
GL CLS	540		FD BAL-ASSIGNED		18,074,354.99-	.00
51	550	****	2325-POST CLS FFS FB UNASSIGNED		59,021,914.25-	79,073,638.83-
GL CLS	550		FD BAL-UNASSIGNED		59,021,914.25-	79,073,638.83-
51	610	2150	FD BAL UNRES DESIG FOR OTHER		.00	.00
GL CLS	610		FD BAL - UNRES DESIG FOR OTHER		.00	.00
51	620	2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
		9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS	620		FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51	630	2030	INVESTMENT IN GENERAL FIXED ASSETS		.00	.00
		2055	FB - UNENCUM APPROP - SUBJECT TO LAP		.00	.00
		2060	FB-RES FOR UNENCUM APPR-FUTURE OPERA		.00	.00
GL CLS	630		OBSOLETE FB ACCTS UNDER GASB 34		.00	.00
51	800	9001	ENCUMBRANCES		.00	.00
		9003	ENCUMBRANCES (REPORTING AGENCIES)		52,046,729.75	65,783,204.32
		9005	BUDGET RESERVATION FOR ENCUMBRANCES		52,046,729.75-	65,783,204.32-
GL CLS	800		BUDGETARY		.00	.00
51	950	9200	PAYROLL CLEARING		.00	.00
		9201	PAYROLL CLEARING OFFSET		.00	.00
		9202	PAYROLL SYSTEM CLEARING		.00	.00
GL CLS	950		SYSTEM ACCOUNTS		.00	.00
* GLA CAT	51		FUND BALANCE (DEFICITS)		85,207,910.22-	82,563,947.39-

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DAFR8580 307 AFR5 04 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 2(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25         01     01
                                                          SECRETARY OF STATE (307)
                                          BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                         REPORT PERIOD= ADJUSTMENT FY= 25                                      PROD SYSTEM
*******************************************************************************************************************************PAGE     6
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
************************************************************************************************************************************
GL      GL      COMP                                                 AGY                           CURRENT                         PRIOR
CAT     CLASS   GL     TITLE                                         GL                            YEAR                            YEAR
************************************************************************************************************************************
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                        85,207,910.22-              82,563,947.39-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                           125,054,891.65-             125,755,046.72-
* GAAP FUND TYPE    01 GENERAL                                                                           .00                         .00
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DAFR8580 307 AFR5 04 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 2(FND)  (    ) 3(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01     11
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)                (PRJ)             (SS1)                      (SS2)
                                                      SECRETARY OF STATE (307)
                                        BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                       REPORT PERIOD= ADJUSTMENT FY= 25                                        PROD SYSTEM
*****************************************************************************************************************************PAGE     7
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        11    CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
*************************************************************************************************************************************
GL     GL       COMP                                                     AGY                         CURRENT                        PRIOR
CAT    CLASS    GL     TITLE                                             GL                          YEAR                           YEAR
*************************************************************************************************************************************
01     111      0385  OTHER ASSETS                                                                          .00                         .00
  GL CLS    111 OTHER CURRENT ASSETS                                                                        .00                         .00
* GLA CAT  01 CURRENT ASSETS                                                                                .00                         .00
06     150      0355  VEHICLES, BOATS AND AIRCRAFT                                                          .00                         .00
  GL CLS    150 VEHICLES, BOATS AND AIRCRAFT, NET                                                           .00                         .00
06     151      0345  FURNITURE/EQUIPMENT                                                                   .00                         .00
  GL CLS    151 FURNITURE AND EQUIPMENT, NET                                                                .00                         .00
06     158      0383  OTHER CAPITAL ASSETS-DEPRECIABLE                                                      .00                         .00
  GL CLS    158 OTHER CAPITAL ASSETS, NET                                                                   .00                         .00
* GLA CAT  06 NON-CURRENT ASSETS                                                                            .00                         .00
11     190      0410  AMTS TO BE PROVI FY-OTHER OBLIGATION                                                  .00                         .00
  GL CLS    190 RETIREMNT OF OTHR GENERAL LONG-TERM DEBT                                                    .00                         .00
* GLA CAT  11 OTHER DEBITS                                                                                  .00                         .00
** TOTAL ASSETS AND OTHER DEBITS                                                                            .00                         .00
21     230      1025  CL EMPLOYEES'' COMPENSABLE LEAVE                                                       .00                         .00
  GL CLS    230 CL EMPLOYEE''S COMPENSABLE LEAVE                                                             .00                         .00
* GLA CAT  21 CURRENT LIABILITIES                                                                           .00                         .00
** TOTAL LIABILITIES AND OTHER CREDITS                                                                      .00                         .00
51     620      9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                                   .00                         .00
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DAFR8580 307 AFR5 04 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 2(FND)  (    ) 3(GLA)    (   )    (   )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25           01      11
                                                         SECRETARY OF STATE (307)
                                         BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                  PROD SYSTEM
*******************************************************************************************************************************PAGE      8
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        11    CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
*************************************************************************************************************************************
GL     GL       COMP                                                    AGY                          CURRENT                        PRIOR
CAT    CLASS    GL     TITLE                                            GL                           YEAR                           YEAR
*************************************************************************************************************************************
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                       .00                          .00
51     630      2030  INVESTMENT IN GENERAL FIXED ASSETS                                                    .00                          .00
  GL CLS   630 OBSOLETE FB ACCTS UNDER GASB 34                                                              .00                          .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                       .00                          .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                                     .00                          .00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                         .00                          .00
* GAAP FUND TYPE    11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS                                             .00                          .00
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DAFR8580 307 AFR5 04 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 2(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25              01      12
(AGY)307     (ORG)             (PRG)           (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)              (PRJ)             (SS1)                        (SS2)
                                                         SECRETARY OF STATE (307)
                                         BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                        PROD SYSTEM
*******************************************************************************************************************************PAGE      9
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        12    LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
************************************************************************************************************************************
GL     GL      COMP                                                 AGY                         CURRENT                        PRIOR
CAT    CLASS   GL     TITLE                                         GL                          YEAR                           YEAR
************************************************************************************************************************************
11     190     0410  AMTS TO BE PROVI FY-OTHER OBLIGATION                                              .00                            .00
  GL CLS   190 RETIREMNT OF OTHR GENERAL LONG-TERM DEBT                                                .00                            .00
* GLA CAT  11 OTHER DEBITS                                                                             .00                            .00
** TOTAL ASSETS AND OTHER DEBITS                                                                       .00                            .00
21     202     1045  OTHER INTERGOVERNMENT PAYABLE                                                     .00                            .00
  GL CLS   202 CL OTHER INTERGOVERNMENTAL PAYABLES                                                     .00                            .00
21     230     1025  CL EMPLOYEES'' COMPENSABLE LEAVE                                                   .00                            .00
  GL CLS   230 CL EMPLOYEE''S COMPENSABLE LEAVE                                                         .00                            .00
* GLA CAT  21 CURRENT LIABILITIES                                                                      .00                            .00
** TOTAL LIABILITIES AND OTHER CREDITS                                                                 .00                            .00
51     620     2240  FB-UNRESERVED-UNDESIGNATED-OTHER                                                  .00                            .00
               9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                               .00                            .00
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                  .00                            .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                  .00                            .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                                .00                            .00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                    .00                            .00
* GAAP FUND TYPE     12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT                                       .00                            .00
* GAAP FUND GROUP    01 GOVERNMENTAL                                                                   .00                            .00
* AGENCY                307                                                                            .00                            .00
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DAFR8590 307 AFR5 03 13 SOS1 RJE R307 2(ORG) ( ) 2(OBJ) 2(FND) ( ) 0(GLA) ( ) ( ) USAS
CYCLE: 09/30/25 21:37 8551 RUN DATE: 09/30/25 TIME: 22:49 25 CFY: 26 CFM: 01 LCY: 24 LCM: 11 FICHE: 307 01 01
(AGY)307 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

SECRETARY OF STATE (307)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM
**PAGE 1

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
****

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
GAAP SRC/OBJ				0005		ORIGINAL APPROPRIATIONS	49,720,782.00
GAAP SRC/OBJ				0006		ADDITIONAL APPROPRIATIONS	4,889,127.99
GAAP SRC/OBJ				0007		UNEXPENDED BALANCE FORWARD	0.00
GAAP SRC/OBJ				0025		FEDERAL REVENUE	1,406,718.79
GAAP SRC/OBJ				0035		LICENSES, FEES AND PERMITS	11,723,640.38
GAAP SRC/OBJ				0050		INTEREST, DIVIDEND & OTHER INCOME	1,205,469.85
GAAP SRC/OBJ				0065		SALES OF GOODS AND SERVICES	5,000.00
GAAP SRC/OBJ				0080		OTHER	20,313.48
* GAAP CATEGORY 01						REVENUES	68,971,052.49
TOTAL REVENUES							68,971,052.49
GAAP SRC/OBJ				0200		SALARIES AND WAGES	23,263,002.66
GAAP SRC/OBJ				0210		PAYROLL RELATED COSTS	5,970,507.90
GAAP SRC/OBJ				0220		PROFESSIONAL FEES AND SERVICES	27,377,640.88
GAAP SRC/OBJ				0230		TRAVEL	318,322.64
GAAP SRC/OBJ				0240		MATERIALS AND SUPPLIES	1,873,511.98
GAAP SRC/OBJ				0250		COMMUNICATION AND UTILITIES	485,160.03
GAAP SRC/OBJ				0260		REPAIRS AND MAINTENANCE	872,416.51
GAAP SRC/OBJ				0270		RENTALS AND LEASES	195,343.25

SECRETARY OF STATE (307)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
GAAP SRC/OBJ				0280		PRINTING AND REPRODUCTION	97,877.07
GAAP SRC/OBJ				0320		INTERGOVERNMENTAL PAYMENTS	1,645,484.98
GAAP SRC/OBJ				0330		PUBLIC ASSISTANCE PAYMENTS	3,749,729.78
GAAP SRC/OBJ				0340		OTHER EXPENDITURES	1,862,984.35
GAAP SRC/OBJ				0430		CAPITAL OUTLAY	29,276.40
* GAAP CATEGORY 04						EXPENDITURES	67,741,258.43
TOTAL EXPENDITURES							67,741,258.43
EXCESS(DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES							1,229,794.06
GAAP SRC/OBJ				0500		TRANSFERS-IN	0.00
GAAP SRC/OBJ				0510		TRANSFERS-OUT	11,083.65-
GAAP SRC/OBJ				0578		LEGISLATIVE FINANCING SOURCES	10,549.01
GAAP SRC/OBJ				0591		LEGISLATIVE FINANCING USES	0.00
GAAP SRC/OBJ				0600		APPROPRIATIONS LAPSED	1,720,306.66-
GAAP SRC/OBJ				0900		BACKOUT-NOT APPLICABLE REVENUE	0.00
GAAP SRC/OBJ				0910		BACKOUT-NOT APPLICABLE EXPENDITURE	0.00
* GAAP CATEGORY 05						OTHER FINANCING SOURCES (USES)	1,720,841.30-
TOTAL OTHER FINANCING SOURCES(USES)							1,720,841.30-
NET CHANGE IN FUND BALANCE							491,047.24-
FUND BALANCE - BEGINNING							82,563,947.39
GAAP SRC/OBJ				0850		RESTATEMENTS	3,135,010.07

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DAFR8590 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    ) 2(OBJ) 2(FND)  (    ) 0(GLA)    (   )    (   )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307       01      01
                                                     SECRETARY OF STATE (307)
                                              OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                           PROD SYSTEM
*******************************************************************************************************************************PAGE     3
GAAP FUND GROUP    01  GOVERNMENTAL
GAAP FUND TYPE     01  GENERAL
***********************************************************************************************************************************
               GAAP
   GAAP   GAAP GL ACCT GL    GAAP   COMPT                                                                      CURRENT
 CATEGORY FUNC CLASS   ACCT SRC/OBJ  OBJ          TITLE                                                           YEAR
***********************************************************************************************************************************

* GAAP CATEGORY  17                          RESTATEMENTS                                                     3,135,010.07
FUND BALANCE - BEGINNING, AS RESTATED                                                                        85,698,957.46
FUND BALANCE - ENDING                                                                                        85,207,910.22
* GAAP FUND TY   01                          GENERAL                                                         85,207,910.22
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DAFR8590 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    ) 2(OBJ) 2(FND)  (    ) 0(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307        01      11
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                  (GRT)              (PRJ)              (SS1)                      (SS2)
                                                       SECRETARY OF STATE (307)
                                              OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
*****************************************************************************************************************************PAGE     4
GAAP FUND GROUP    01  GOVERNMENTAL
GAAP FUND TYPE     11  CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
*********************************************************************************************************************************
               GAAP
   GAAP   GAAP GL ACCT GL    GAAP   COMPT                                                                   CURRENT
 CATEGORY FUNC CLASS   ACCT SRC/OBJ  OBJ          TITLE                                                       YEAR
*********************************************************************************************************************************

NET CHANGE IN FUND BALANCE                                                                                      0.00
FUND BALANCE - BEGINNING                                                                                        0.00
FUND BALANCE - BEGINNING, AS RESTATED                                                                           0.00
FUND BALANCE - ENDING                                                                                           0.00
* GAAP FUND TY   11                    CAPITAL ASSET BASIS CONVERSION ADJUSTMTS                                 0.00
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DAFR8590 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    ) 2(OBJ) 2(FND)  (    ) 0(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307        01      12
(AGY)307     (ORG)            (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)                 (PRJ)             (SS1)                       (SS2)
                                                        SECRETARY OF STATE (307)
                                                 OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100%                       REPORT PERIOD= ADJUSTMENT FY= 25                                      PROD SYSTEM
*****************************************************************************************************************************PAGE     5
GAAP FUND GROUP    01  GOVERNMENTAL
GAAP FUND TYPE     12  LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
*************************************************************************************************************************************
               GAAP
   GAAP   GAAP GL ACCT GL    GAAP   COMPT                                                                       CURRENT
 CATEGORY FUNC CLASS   ACCT SRC/OBJ  OBJ           TITLE                                                          YEAR
*************************************************************************************************************************************

NET CHANGE IN FUND BALANCE                                                                                           0.00
FUND BALANCE - BEGINNING                                                                                             0.00
FUND BALANCE - BEGINNING, AS RESTATED                                                                                0.00
FUND BALANCE - ENDING                                                                                                0.00
* GAAP FUND TY   12                         LONG-TERM LIAB BASIS CONVERSION ADJUSTMT                                 0.00
* GAAP FD GRP    01                         GOVERNMENTAL                                                    85,207,910.22
* AGENCY         307                                                                                        85,207,910.22
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DAFR8581 307 AFR5 04 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 2(FND)  (    ) 3(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)                (PRJ)                (SS1)                (SS2)
                                        SECRETARY OF STATE (307)
                          STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%              REPORT PERIOD= ADJUSTMENT FY= 25                                   PROD SYSTEM
*****************************************************************************************************************PAGE     1
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
*****************************************************************************************************************************
```

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	001	N	0010	CASH ON HAND		.00	.00
		N	0020	PETTY CASH ON HAND		650.00	650.00
GL CLS			001 CA	CASH ON HAND		650.00	650.00
01	002	N	0040	CASH IN BANK		.00	.00
		N	0043	TRAVEL CASH IN BANK		16,900.00	16,900.00
GL CLS			002 CA	CASH IN BANK		16,900.00	16,900.00
01	003	N	0035	CASH IN TRANSIT/REIMB DUE FR TREASUR		.00	.00
GL CLS			003 CA	CASH IN TRANSIT/REIMB DUE FM TREASURY		.00	.00
01	004	N	0045	CASH IN STATE TREASURY		643,821,661.30-	590,232,437.54-
		N	0047	SHARED CASH		345,062.75-	343,979.10-
		N	0048	LEGISLATIVE CASH		702,766,177.31	646,515,561.32
GL CLS			004 CA	CASH IN STATE TREASURY		58,599,453.26	55,939,144.68
01	008	N	0055	CA ST INV INTERNATIONAL EQUITY		.00	.00
GL CLS			008 CA	SHORT TERM INVESTMENTS		.00	.00
01	020	N	9000	LEGISLATIVE APPROPRIATIONS		64,147,888.39	67,498,352.04
GL CLS			020 CA	LEGISLATIVE APPROPRIATIONS		64,147,888.39	67,498,352.04
01	050	N	0201	OTHER INTEREST RECEIVABLE		.00	.00
GL CLS			050 CA	INTEREST AND DIVIDENDS RECEIVABLE		.00	.00
01	052	N	0230	ACCTS. RECEIVABLE - BILLED		4,856.00	4,856.00
		N	0231	ACCTS. RECEIVABLE - UNBILLED		4,856.00-	4,856.00-
GL CLS			052 CA	ACCOUNTS RECEIVABLES, NET		.00	.00
01	065	N	0279	CA INTERFUND RECEIVABLE		.00	.00
		N	0279	CA INTERFUND RECEIVABLE	32001650	.00	.00

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DAFR8581 307 AFR5 04 13      SOS1 RJE  R307     2(ORG)  (    )  (    ) 2(FND)  (    ) 3(GLA)    (   )    (   )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
                                                         SECRETARY OF STATE (307)
                                      STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                        PROD SYSTEM
*********************************************************************************************************************PAGE      2
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
***********************************************************************************************************************************
```

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
GL CLS			065 CA	INTERFUND RECEIVABLE		.00	.00
01	070	N	0282	DUE FROM UNIV COMPONENTS / SYSTEM		.00	.00
		N	0283	DUE FROM OTHER FUNDS	30705020	.00	.00
		N	0283	DUE FROM OTHER FUNDS	30705070	.00	.00
		N	0283	DUE FROM OTHER FUNDS	30700010	.00	.00
		N	0283	DUE FROM OTHER FUNDS	30750080	.00	.00
GL CLS			070 CA	DUE FROM OTHER FUNDS		.00	.00
01	072	N	0284	DUE FROM OTHER AGENCIES		.00	.00
		N	0284	DUE FROM OTHER AGENCIES	32001650	.00	.00
GL CLS			072 CA	DUE FROM OTHER AGENCIES		.00	.00
01	080	N	0285	CONSUM. INVENTORIES (MAT. AND SUPPLI		.00	.00
GL CLS			080 CA	CONSUMABLE INVENTORIES		.00	.00
01	111	N	0385	OTHER ASSETS		2,290,000.00	2,300,000.00
		N	0390	SECURITIES HELD IN TRUST		.00	.00
GL CLS			111	OTHER CURRENT ASSETS		2,290,000.00	2,300,000.00
* GLA CAT			01	CURRENT ASSETS		125,054,891.65	125,755,046.72
06	151	N	0345	FURNITURE/EQUIPMENT		.00	.00
GL CLS			151	FURNITURE AND EQUIPMENT, NET		.00	.00
06	158	N	0383	OTHER CAPITAL ASSETS-DEPRECIABLE		.00	.00
GL CLS			158	OTHER CAPITAL ASSETS, NET		.00	.00
* GLA CAT			06	NON-CURRENT ASSETS		.00	.00
11	190	N	0410	AMTS TO BE PROVI FY-OTHER OBLIGATION		.00	.00
GL CLS			190	RETIREMNT OF OTHR GENERAL LONG-TERM DEBT		.00	.00
* GLA CAT			11	OTHER DEBITS		.00	.00

SECRETARY OF STATE (307)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
** TOTAL ASSETS AND OTHER DEBITS						125,054,891.65	125,755,046.72
21	200	N	1009	VOUCHERS PAYABLE		1,017,522.11-	1,415,497.16-
		N	1010	ACCOUNTS PAYABLE		1,591,540.67-	2,689,571.47-
GL CLS			200 CL	ACCOUNTS PAYABLE		2,609,062.78-	4,105,068.63-
21	203	N	1015	PAYROLL PAYABLE		2,540,919.82-	2,400,815.31-
		N	1018	PAYROLL DEDUCTION/RETURN LIABILITY		3,959.89-	5,839.64-
GL CLS			203 CL	PAYROLL PAYABLE		2,544,879.71-	2,406,654.95-
21	204	N	1153	CL RETURNED EXPENDITURE LIABILITY		.00	.00
GL CLS			204	OTHER CURRENT LIABILITIES		.00	.00
21	205	N	1049	CL INTERFUND PAYABLE		.00	.00
		N	1049	CL INTERFUND PAYABLE	32001650	.00	.00
GL CLS			205 CL	INTERFUND PAYABLE		.00	.00
21	210	N	1053	DUE TO OTHER FUNDS	30705020	.00	.00
		N	1053	DUE TO OTHER FUNDS	30705070	.00	.00
		N	1053	DUE TO OTHER FUNDS	30709000	.00	.00
		N	1053	DUE TO OTHER FUNDS	30704720	.00	.00
		N	1054	DUE TO OTHER FUNDS		.00	.00
GL CLS			210 CL	DUE TO OTHER FUNDS		.00	.00
21	211	N	1050	DUE TO OTHER AGENCIES		.00	.00
		N	1050	DUE TO OTHER AGENCIES	30705010	.00	.00
		N	1050	DUE TO OTHER AGENCIES	30704720	.00	.00
		N	1050	DUE TO OTHER AGENCIES	30750080	.00	.00
		N	1050	DUE TO OTHER AGENCIES	32001650	.00	.00
		N	1050	DUE TO OTHER AGENCIES	47900010	.00	.00
		N	1050	DUE TO OTHER AGENCIES	90200010	.00	.00
GL CLS			211 CL	DUE TO OTHER AGENCIES		.00	.00
21	220	N	1046	UNEARNED REVENUES		34,693,038.94-	36,679,375.75-

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DAFR8581 307 AFR5 04 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 2(FND)  (    ) 3(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
                                                      SECRETARY OF STATE (307)
                                  STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                 REPORT PERIOD= ADJUSTMENT FY= 25                                               PROD SYSTEM
***********************************************************************************************************************PAGE      4
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
*************************************************************************************************************************************
GL  GL  B/C COMP                                                     AGY                          CURRENT                        PRIOR
CT  CLS IND GL     TITLE                                             GL                           YEAR                           YEAR
*************************************************************************************************************************************
  GL CLS   220 CL UNEARNED REVENUES                                                          34,693,038.94-                 36,679,375.75-
21  230  N  1025  CL EMPLOYEES'' COMPENSABLE LEAVE                                                      .00                            .00
  GL CLS   230 CL EMPLOYEE''S COMPENSABLE LEAVE                                                         .00                            .00
21  300  N  1140  FUNDS HELD FOR OTHERS                                                                .00                            .00
         N  1149  FUNDS HELD FOR OTHERS                                                                .00                            .00
  GL CLS   300 CL FUNDS HELD FOR OTHERS                                                                .00                            .00
* GLA CAT  21 CURRENT LIABILITIES                                                            39,846,981.43-                 43,191,099.33-
** TOTAL LIABILITIES AND OTHER CREDITS                                                       39,846,981.43-                 43,191,099.33-
45  372  N  2400  FIDUCIARY NP OTHER PURPOSES                                                          .00                            .00
  GL CLS   372 FIDUCIARY FDS - NP OTHER PURPOSES                                                       .00                            .00
* GLA CAT  45 NET POSITION                                                                             .00                            .00
51  360  N  2050  FD BAL-RESERVED FOR ENCUMBRANCES                                                     .00                            .00
  GL CLS   360 FD BAL RESERVED FOR ENCUMBRANCES                                                        .00                            .00
51  362  N  2075  FD BAL-RESERVED FOR CONSUM. INVENT.                                                  .00                            .00
  GL CLS   362 FD BAL RESERVED FOR INVENTORIES                                                         .00                            .00
51  364  N  2065  FD BAL-RESERVED FOR IMPREST ACCOUNTS                                                 .00                            .00
  GL CLS   364 FD BAL RESERVED FOR IMPREST ACCT.                                                       .00                            .00
51  510  N  2301  FD BAL-NONSPND FOR INVENTORY                                                         .00                            .00
         N  2303  FD BAL-NONSPND FOR LT LOANS,CONT AND                                                 .00                            .00
  GL CLS   510 FD BAL-NONSPENDABLE                                                                     .00                            .00
51  520  N  2310  FD BAL-RESTRICTED                                                           7,706,455.47-                  3,085,123.05-
  GL CLS   520 FD BAL-RESTRICTED                                                              7,706,455.47-                  3,085,123.05-
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SECRETARY OF STATE (307)

STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
51	530	N	2315	FD BAL-COMMITTED		405,185.51-	405,185.51-
GL CLS				530 FD BAL-COMMITTED		405,185.51-	405,185.51-
51	540	N	2320	FD BAL-ASSIGNED		18,074,354.99-	.00
GL CLS				540 FD BAL-ASSIGNED		18,074,354.99-	.00
51	550	N	****	2325-POST CLS FFS FB UNASSIGNED		59,021,914.25-	79,073,638.83-
GL CLS				550 FD BAL-UNASSIGNED		59,021,914.25-	79,073,638.83-
51	610	N	2150	FD BAL UNRES DESIG FOR OTHER		.00	.00
GL CLS				610 FD BAL - UNRES DESIG FOR OTHER		.00	.00
51	620	N	2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
		N	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS				620 FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51	630	N	2030	INVESTMENT IN GENERAL FIXED ASSETS		.00	.00
		N	2055	FB - UNENCUM APPROP - SUBJECT TO LAP		.00	.00
		N	2060	FB-RES FOR UNENCUM APPR-FUTURE OPERA		.00	.00
GL CLS				630 OBSOLETE FB ACCTS UNDER GASB 34		.00	.00
51	800	N	9001	ENCUMBRANCES		.00	.00
		N	9003	ENCUMBRANCES (REPORTING AGENCIES)		52,046,729.75	65,783,204.32
		N	9005	BUDGET RESERVATION FOR ENCUMBRANCES		52,046,729.75-	65,783,204.32-
GL CLS				800 BUDGETARY		.00	.00
51	950	N	9200	PAYROLL CLEARING		.00	.00
		N	9201	PAYROLL CLEARING OFFSET		.00	.00
		N	9202	PAYROLL SYSTEM CLEARING		.00	.00
GL CLS				950 SYSTEM ACCOUNTS		.00	.00
* GLA CAT				51 FUND BALANCE (DEFICITS)		85,207,910.22-	82,563,947.39-

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DAFR8581 307 AFR5 04 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 2(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
                                                          SECRETARY OF STATE (307)
                                  STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                           PROD SYSTEM
*****************************************************************************************************************************PAGE      6
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
*********************************************************************************************************************************
GL  GL  B/C COMP                                                  AGY                           CURRENT                          PRIOR
CT  CLS IND GL    TITLE                                           GL                            YEAR                             YEAR
*********************************************************************************************************************************
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                      85,207,910.22-             82,563,947.39-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                         125,054,891.65-            125,755,046.72-
* GAAP FUND TYPE    01 GENERAL                                                                         .00                        .00
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DAFR8581 307 AFR5 04 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 2(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25           01      11
(AGY)307     (ORG)           (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)               (PRJ)             (SS1)                      (SS2)
                                                     SECRETARY OF STATE (307)
                                  STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                   REPORT PERIOD= ADJUSTMENT FY= 25                                         PROD SYSTEM
*************************************************************************************************************************PAGE      7
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        11    CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
***********************************************************************************************************************************
GL  GL  B/C COMP                                                   AGY                        CURRENT                        PRIOR
CT  CLS IND GL    TITLE                                            GL                         YEAR                           YEAR
***********************************************************************************************************************************
01  111  N  0385  OTHER ASSETS                                                                         .00                            .00
  GL CLS   111 OTHER CURRENT ASSETS                                                                    .00                            .00
* GLA CAT  01 CURRENT ASSETS                                                                           .00                            .00
06  150  N  0355  VEHICLES, BOATS AND AIRCRAFT                                                         .00                            .00
         Y  0655  BC VEHICLES, BOATS AND AIRCRAFT                                                34,209.86                      34,209.86
         Y  0656  BC ACCUM DEPR-VEHICLES, BOATS & AIRC                                            8,959.72-                      4,072.60-
  GL CLS   150 VEHICLES, BOATS AND AIRCRAFT, NET                                                 25,250.14                      30,137.26
06  151  N  0345  FURNITURE/EQUIPMENT                                                                  .00                            .00
         Y  0645  BC FURNITURE/EQUIPMENT                                                      1,566,496.93                   1,537,220.53
         Y  0650  BC ACCUM DEPR-FURN & EQUIP                                                  1,423,689.20-                  1,371,369.45-
  GL CLS   151 FURNITURE AND EQUIPMENT, NET                                                     142,807.73                     165,851.08
06  155  Y  0680  BC CONSTRUCTION IN PROGRESS                                                          .00                            .00
  GL CLS   155 CONSTRUCTION IN PROGRESS                                                                .00                            .00
06  158  N  0383  OTHER CAPITAL ASSETS-DEPRECIABLE                                                     .00                            .00
         Y  0683  BC OTHER CAPITAL ASSETS-DEPRECIABLE                                                  .00                            .00
         Y  0684  BC ACCUM DEPR-OTHER CAPITAL ASSETS                                                   .00                            .00
  GL CLS   158 OTHER CAPITAL ASSETS, NET                                                               .00                            .00
06  165  Y  0693  BC COMPUTER SOFTWARE - INTANGIBLE                                           1,444,653.68                   1,444,653.68
         Y  0696  BC-ACCUM AMORT/COMPUTER SOFTWARE-INT                                        1,444,653.68-                  1,444,653.68-
  GL CLS   165 COMPUTER SOFTWARE-INTANGIBLE,NET                                                        .00                            .00
* GLA CAT  06 NON-CURRENT ASSETS                                                                168,057.87                     195,988.34
11  190  N  0410  AMTS TO BE PROVI FY-OTHER OBLIGATION                                                 .00                            .00
  GL CLS   190 RETIREMNT OF OTHR GENERAL LONG-TERM DEBT                                                .00                            .00
```

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DAFR8581 307 AFR5 04 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 2(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25            01      11
                                                     SECRETARY OF STATE (307)
                                  STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
*******************************************************************************************************************************PAGE     8
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        11    CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
*************************************************************************************************************************************
GL  GL  B/C COMP                                                      AGY                           CURRENT                        PRIOR
CT  CLS IND GL     TITLE                                              GL                            YEAR                           YEAR
*************************************************************************************************************************************
* GLA CAT  11 OTHER DEBITS                                                                                   .00                            .00
** TOTAL ASSETS AND OTHER DEBITS                                                                      168,057.87                     195,988.34
21  230  N  1025  CL EMPLOYEES'' COMPENSABLE LEAVE                                                            .00                            .00
  GL CLS   230 CL EMPLOYEE''S COMPENSABLE LEAVE                                                               .00                            .00
* GLA CAT  21 CURRENT LIABILITIES                                                                            .00                            .00
** TOTAL LIABILITIES AND OTHER CREDITS                                                                       .00                            .00
45  410  Y  ****  3505-POST CLS BC CAP ASSETS/DEBT                                                    168,057.87-                    195,988.34-
  GL CLS   410 INVESTED IN CAP ASSETS,NET RELATED DEBT                                                168,057.87-                    195,988.34-
45  430  Y  9992  BC SYSTEM CLEARING                                                                         .00                            .00
  GL CLS   430 UNRESTRICTED NET POSITION                                                                     .00                            .00
* GLA CAT  45 NET POSITION                                                                            168,057.87-                    195,988.34-
51  620  N  9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                                        .00                            .00
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                        .00                            .00
51  630  N  2030  INVESTMENT IN GENERAL FIXED ASSETS                                                         .00                            .00
  GL CLS   630 OBSOLETE FB ACCTS UNDER GASB 34                                                               .00                            .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                        .00                            .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                               168,057.87-                    195,988.34-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                   168,057.87-                    195,988.34-
* GAAP FUND TYPE    11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS                                              .00                            .00
```

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DAFR8581 307 AFR5 04 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 2(FND)  (    ) 3(GLA)    (    )     (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      12
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)               (PRJ)              (SS1)                      (SS2)
                                                         SECRETARY OF STATE (307)
                                      STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                    PROD SYSTEM
*********************************************************************************************************************************PAGE      9
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        12    LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
*************************************************************************************************************************************
GL  GL  B/C COMP                                                   AGY                           CURRENT                        PRIOR
CT  CLS IND GL     TITLE                                           GL                            YEAR                           YEAR
*************************************************************************************************************************************
11  190  N  0410  AMTS TO BE PROVI FY-OTHER OBLIGATION                                                   .00                          .00
  GL CLS   190 RETIREMNT OF OTHR GENERAL LONG-TERM DEBT                                                  .00                          .00
* GLA CAT  11 OTHER DEBITS                                                                               .00                          .00
** TOTAL ASSETS AND OTHER DEBITS                                                                         .00                          .00
21  202  N  1045  OTHER INTERGOVERNMENT PAYABLE                                                          .00                          .00
  GL CLS   202 CL OTHER INTERGOVERNMENTAL PAYABLES                                                       .00                          .00
21  230  N  1025  CL EMPLOYEES'' COMPENSABLE LEAVE                                                        .00                          .00
         Y  1525  BC CL EMPLOYEES'' COMPENSABLE LEAVE                                            1,734,431.28-                1,586,203.27-
  GL CLS   230 CL EMPLOYEE''S COMPENSABLE LEAVE                                                  1,734,431.28-                1,586,203.27-
* GLA CAT  21 CURRENT LIABILITIES                                                               1,734,431.28-                1,586,203.27-
26  301  Y  1700  BC NC EMPLOYEES'' COMPENSABLE LEAVE                                            1,298,599.54-                1,110,882.08-
  GL CLS   301 NC EMPLOYEE''S COMPENSABLE LEAVE                                                  1,298,599.54-                1,110,882.08-
* GLA CAT  26 NON-CURRENT LIABILITIES                                                           1,298,599.54-                1,110,882.08-
** TOTAL LIABILITIES AND OTHER CREDITS                                                          3,033,030.82-                2,697,085.35-
45  430  Y  ****  3950-POST CLS BC UNRE NET POSITION                                            3,033,030.82                 2,697,085.35
         Y  9992  BC SYSTEM CLEARING                                                                     .00                          .00
  GL CLS   430 UNRESTRICTED NET POSITION                                                        3,033,030.82                 2,697,085.35
* GLA CAT  45 NET POSITION                                                                      3,033,030.82                 2,697,085.35
51  620  N  2240  FB-UNRESERVED-UNDESIGNATED-OTHER                                                       .00                          .00
         N  9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                                    .00                          .00
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                    .00                          .00
```

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DAFR8581 307 AFR5 04 13      SOS1 RJE  R307     2(ORG)  (    )  (    ) 2(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      12
                                                        SECRETARY OF STATE (307)
                                  STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
*******************************************************************************************************************************PAGE    10
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        12    LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
*************************************************************************************************************************************
GL  GL  B/C COMP                                                    AGY                         CURRENT                        PRIOR
CT  CLS IND GL    TITLE                                             GL                          YEAR                           YEAR
*************************************************************************************************************************************
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                     .00                          .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                          3,033,030.82                 2,697,085.35
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                       .00                          .00
* GAAP FUND TYPE    12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT                                           .00                          .00
* GAAP FUND GROUP   01 GOVERNMENTAL                                                                       .00                          .00
* AGENCY               307                                                                                .00                          .00
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NOTES TO THE FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS
(UNAUDITED)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ENTITY

The Agency is provided for in the Texas Constitution Article IV, Section 21, and traces its origin to the Constitution of 1845. Currently, it is the only non-elective constitutional office found in the Executive Branch. The Secretary of State is appointed by the Governor with the advice and consent of the Senate. The term of office is concurrent with that of the appointing Governor. The Deputy Secretary of State, who acts in the place of the Secretary in his/her absence, is appointed by the Secretary of State. The major duties of the Secretary of State are:

To attest to all commissions.
To keep a record of all official acts and proceedings of the Governor.
To preside at organizational sessions of the House of Representatives.
To compile, publish and distribute Session Laws.
To serve as the State's Chief Election Officer and administer the Election Code.
To approve and file Articles of Incorporation and other corporate instruments.
To file Certificates of Limited Partnerships and amendments.
To file Certificates of Limited Liability Companies and Registered Limited Liability Partnerships.
To file trademarks and assumed names.
To file financing statements pursuant to the State's Uniform Commercial Code.
To process appointments and issue commissions to all notaries public.
To file the administrative rules of all state agencies.
To publish the Texas Register.
To cause the publication of the Texas Administrative Code.
To provide for unofficial tabulation of election night returns through the Election Night Return System.

The accompanying financial statements of the Agency have been prepared to conform with Generally Accepted Accounting Principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB).

B. FUND STRUCTURE

The accounts of the Agency are organized on the basis of funds and account groups, each of which is considered to be a separate accounting entity. The operations of a fund are accounted for with a complete set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. The funds and account groups used to reflect the Agency's transactions are as follows:

GOVERNMENTAL FUND TYPES

General Fund
The General Fund (Fund 0001) is the general operating fund of the Agency. This fund is maintained in the State Treasury, with the exception of the Employees' Travel Advance Account which is maintained at Frost National Bank (Member FDIC), and is supported mainly through legislative appropriations from the State's General Revenue Fund. In addition, the General Fund receives revenue from the sale of copies and other miscellaneous items. These revenues are also appropriated to the Agency by the actions of the Legislature.

Inaugural Fund (GAAP Fund Type 01)
The Inaugural Fund (Fund 0472) in the State Treasury was created in accordance with Senate Bill No. 1317, 66th Legislature, Regular Session, 1979. Money in the fund may be appropriated only for expenditures authorized by this act. The act also provides for the establishment of an Inaugural Committee which is composed of members appointed by the Governor elect and Lieutenant Governor elect. Contributions may be made to the Inaugural Committee or to the Agency to defray the expenses of an inauguration. Contributions received by the Agency are delivered to the Inaugural Committee while the Committee is in operation. If the Agency receives contributions when the Committee is not in operation, deposits are made directly to the Inaugural Fund. Any funds remaining with the Committee on the date of its final report are also deposited to the Inaugural Fund. The Inaugural Fund will be available to the Inaugural Committee at the time of the next inauguration.

Specialty License Plate Trust Fund (GAAP Fund Type 01)
The Specialty License Plate General Fund (Fund 0802) is controlled by the Department of Motor Vehicles who collects revenues from the sale of the specialty license plates that include the words "Register to Vote". For every “Register to Vote” plate sold, the agency will receive $22.00 from the $30.00 fee. Money deposited to that fund may be used only by the agency for Project V.O.T.E. or a successor voter education program administered by the agency.

Departamental Suspense Fund (GAAP Fund Type 01)
The departamental Suspense Fund (Fund 0900) provides a temporary depository location in the State Treasury for money held in suspense pending final disposition. Items held in the fund are cleared to the various other funds or the General Revenue Fund, or refunded to the payer.

Inaugural Endowment Fund (GAAP Fund Type 01)
Inaugural Endowment Fund (Fund 5008) was created in General Revenue to receive balances in excess of $100,000 plus amount necessary to cover obligations from General Revenue Account - Inaugural (0472) on date the inaugural committee dissolved. To decorate, furnish, preserve, improve the Capitol, Governor's Mansion, or other state property of historical significance, or for grants in support of public schools or other charitable causes at the discretion of the inaugural endowment fund committee.The fund shall be administered and expended in accordance with Texas Government Code, Chapter 401, Subchapter A, Section 401.011.

Election Improvement Fund (GAAP Fund Type 01)
The election improvement fund (Fund 5095) is used to receive federal funds designated for election improvement, earned interest on federal funds, and matching funds from the state or a political subdivision. Used only to improve election administration, make grants to local governments for voting systems, create a single uniform central interactive voter registration database and comply with other federal election requirements.

Capital Asset Adjustment Fund (GAAP Fund Type 11)
The capital asset adjustment fund (Fund 9998) is used to convert governmental fund capital assets from modified accrual to full accrual basis of accounting.

Long-Term Liability Adjustment Fund (GAAP Fund Type 12)
The long-term liability adjustment fund (Fund 9997) is used to convert governmental fund liabilities from modified accrual to full accrual basis of accounting.

AGENCY FUNDS

Agency Funds are used to account for assets held and administered by the Agency as an agent for other governmental entities and/or other funds. These funds are custodial in nature and do not involve measurement of results of operations. The following Agency Funds were used during the periods covered by these financial statements.

1. Automobile Club Service Account In order to acquire a certificate of authority as an automobile club, each applicant is required by the Automobile Club Services Act (Article 1528d, Vernon's Annotated Statutes) to file with the Agency, cash, a surety bond, or approved securities in the amount of $25,000.00 to satisfy any liability or obligation in Texas in the event the automobile club ceases to do business. All other automobile clubs had surety bonds on file at the Agency.

2. Health Spa Account In order to be registered with the Agency, a health spa is required by the Health Spa Act (Article 5221L, Vernon's Texas Annotated Civil Statutes) to file a surety bond, or a security deposit in the form of a certificate of deposit, letter of credit or other approved negotiable instrument, in the amount of $20,000.00 to $50,000.00 with the Agency. The security is for the benefit of any member of the health spa who suffers financial loss due to the insolvency or cessation of operation of the health spa. Unless exempted from the security requirement of the Health Spa Act, all other health spas had surety bonds or irrevocable letters of credit on file at the Agency.

3. Telephone Solicitors Account – Texas Business and Commerce Code, §302.107 requires telephone solicitors to post security in the form of a surety bond, an irrevocable letter of credit or a certificate of deposit. All security must be in the amount of $10,000.00 and conditioned upon compliance by the solicitor with this act. Actions to recover against security may be brought by a person injured by the solicitor's bankruptcy or breach of agreement.

C. BASIS OF ACCOUNTING

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. All governmental fund types, expendable trust funds and agency funds are accounted for on the modified accrual basis of accounting. Revenues are recognized when they become both measurable and available.

Expenditures are generally recognized when the related fund liability is incurred. Exceptions are unpaid employee compensable leave, and the unmatured debt service (principal and interest) on general long-term debt, long-term capital leases and long-term claims and judgments, which are not recognized until actual payment is made. See Note 5.

D. BUDGET AND BUDGETARY ACCOUNTING

The budget is prepared biennially and represents appropriations authorized by the Legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are now generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

E. ASSETS, LIABILITIES AND FUND EQUITY

ASSETS

Cash
The account, Travel Cash in Bank, is comprised of the Advance Travel accounts. As of August 31, 2025, the Petty Cash Account balance was $650.00. This account is maintained to facilitate cash transactions for the public.

Inventories
Consumable inventories include supplies and postage on hand at year end. Merchandise inventories include materials, supplies, equipment, and other items on hand. Inventories for governmental funds are accounted for using the consumption method. The cost of these items is recognized as expenditure at the time of purchase and adjusted to consumption with physical inventories at year end. These assets are offset by a fund balance reserve which indicates that they do not constitute "available spendable resources."

Capital Assets
Depreciable and amortizable assets over a certain criteria are capitalized. Depreciable assets of $10,000 or more, with an estimated useful life of one year or greater, are capitalized at cost or, if not purchased, at appraised fair value as of the date of acquisition. Intangible computer software purchases of less than $100,000 are reported as expenditures. Internally developed software cost less than $1 million are reported as expenditures. Assets are depreciated or amortized over the estimated useful life of the asset using the straight-line method.

Other Assets
In lieu of cash security deposits, the Automobile Club Service Fund, Health Spa Fund and Telephone Solicitors Accounts also received safekeeping receipts for certificates of deposit, letters of credit or other approved instruments from financial institutions. The Agency had custody of these financial instruments.

LIABILITIES

Accounts Payable
Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Employees' Compensable Leave
Employees' Compensable Leave Balances represent the liability that the Agency will be required to liquidate in the future for employees annual leave and compensable time.

Funds Held for Others
Funds Held for Others represent, Automobile Club Service Fund, Inaugural Fund, Inaugural Endowment Fund, Health Spa Fund, Telephone Solicitors Account, Suspense Fund and the Agency's revenue transactions in process as of August 31, 2025.

RESERVATIONS/DESIGNATIONS OF FUND EQUITY

Budget Reservation for Encumbrances
This represents commitments of the value of contracts awarded or assets ordered prior to year end but not received as of that date. Encumbrances are not included with expenditures or liabilities. They represent current resources designated for specific expenditures in subsequent operating periods.

Fund Balance Non-Spendable for Inventories
This represents the amount of supplies and postage held to be used in the next fiscal year.

Fund Balance Unassigned
This represents the fund balance not included in the above reserve accounts.

F. INTERFUND ACTIVITIES AND TRANSACTIONS

The Agency has the following types of transactions between funds:

1. Transfers - Legally required transfers that are reported when incurred as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

2. Legislative Sources/Uses – Budget transfers between agencies within a fund.

NOTE 2: CAPITAL ASSETS

Capital Assets Note 2 was submitted to the State Government Accounting Capital Assets Note Submission System through the web-based internet application.
Please see attached page for a copy of the report.

Governmental Activities

FY: 2025 Date: 2025-10-01 10:46

Agency: 307 Secretary of State

	Balance (prior year)	Adjustments	Completed CIP	Inc-Int'agy Trans	Dec-Int'agy Trans	Additions	Deletions	Ending Balance	Balance (Current Year)	Difference
Non-depreciable/Non-amortizable Assets										
BC Land and Land Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BC Infrastructure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BC Construction in Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BC Other Tangible Capital Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BC Land use Rights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BC Other Intangible Capital Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Non-depreciable/Non-amortizable	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Depreciable Assets										
BC Building and Building Imprvmnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BC Infrastructure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BC Facilities and Other Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BC Furniture and Equipment	1,537,220.53	0.00	0.00	0.00	0.00	29,276.40	0.00	1,566,496.93	1,566,496.93	0.00
BC Vehicles, Boats, and Aircraft	34,209.86	0.00	0.00	0.00	0.00	0.00	0.00	34,209.86	34,209.86	0.00
BC Other Capital Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Depreciable Assets	**1,571,430.39**	**0.00**	**0.00**	**0.00**	**0.00**	**29,276.40**	**0.00**	**1,600,706.79**	**1,600,706.79**	**0.00**
Accumulated Depreciation										
BC A/D Buildings and Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BC A/D Infrastructure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BC A/D Facilities and Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BC A/D Furniture and Equipment	-1,371,369.45	0.00	0.00	0.00	0.00	-52,319.75	0.00	-1,423,689.20	-1,423,689.20	0.00
BC A/D Vehicles, Boats, and Aircraft	-4,072.60	0.00	0.00	0.00	0.00	-4,887.12	0.00	-8,959.72	-8,959.72	0.00
BC A/D Other Capital Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Accumulated Depreciation	**-1,375,442.05**	**0.00**	**0.00**	**0.00**	**0.00**	**-57,206.87**	**0.00**	**-1,432,648.92**	**-1,432,648.92**	**-0.00**
Amortizable Assets-Intangible										
BC Land use Rights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BC Computer Software	1,444,653.68	0.00	0.00	0.00	0.00	0.00	0.00	1,444,653.68	1,444,653.68	0.00
BC Other Capital Intangible Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Amortizable Assets-Intangible	**1,444,653.68**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1,444,653.68**	**1,444,653.68**	**0.00**
Accumulated Amortization										
BC A/A Land use Rights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BC A/A Computer Software	-1,444,653.68	0.00	0.00	0.00	0.00	0.00	0.00	-1,444,653.68	-1,444,653.68	0.00
BC A/A Other Intangible Capital Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Accumulated Amortization	**-1,444,653.68**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**-1,444,653.68**	**-1,444,653.68**	**0.00**
Total Governmental Activities	**195,988.34**	**0.00**	**0.00**	**0.00**	**0.00**	**-27,930.47**	**0.00**	**168,057.87**	**168,057.87**	**-0.00**

NOTE 3: DEPOSITS, INVESTMENTS and REPURCHASE AGREEMENTS

Note 3 was submitted to the State Government Accounting Deposit and Investment Note Submission System through the web-based internet application. Following is a summary of the submission.

Deposits of Cash in Bank

As of August 31, 2025, the carrying amount of deposits was $16,900.00 as presented below:

Governmental and Business-Type Activities	Amount
CASH IN BANK – CARRYING AMOUNT	$16,900.00
Total Cash in Bank per AFR	$16,900.00
Governmental Funds Current Asset Cash in Bank	$16,900.00
Cash in Bank per AFR	$16,900.00

Deposits of Cash in Bank

2025

FT	CIB Carry Amount	CDs Inc. Carry Amt	Collateral Inc Carry Amt	CD Collateral Inc Carry Amt	Bank Balance	Total CIB Per AFR	GL Class 002	GL Class 011	GL Class 120	Difference
Agency: 307 Secretary of State										
Governmental Activities										
Fund Type 01										
01	16,900.00	0.00	0.00	0.00	16,900.00	16,900.00	16,900.00	0.00	0.00	0.00
Total FT 01	16,900.00	0.00	0.00	0.00	16,900.00	16,900.00	16,900.00	0.00	0.00	0.00
Total Governme	16,900.00	0.00	0.00	0.00	16,900.00	16,900.00	16,900.00	0.00	0.00	0.00
Agency 307 Totals	16,900.00	0.00	0.00	0.00	16,900.00	16,900.00	16,900.00	0.00	0.00	0.00

NOTE 5: SUMMARY OF LONG TERM LIABILITIES

Changes in Long-Term Liabilities

During the year ended August 31, 2025, the following changes occurred in liabilities reported in the general long-term debt account.

	Balance 09-01-2024	Additions	Reductions	Other Changes	Balance 08-31-2025	Amount due within one year	Amount due thereafter
Compensable Leave	2,697,085.35	2,699,382.94	1,994,026.13	-369,411.34	3,033,030.82	1,734,431.28	1,298,599.54
Total	**$ 2,697,085.35**	**$ 2,699,382.94**	**$ 1,994,026.13**	**$ -369,411.34**	**$ 3,033,030.82**	**$ 1,734,431.28**	**$ 1,298,599.54**

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal or separation from State employment, provided the employee has had continuous employment with the State for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types.

Governmental Activities

2025

	Balance (prior year	Additions	Reductions	Other Changes	Ending Balance	Due Within One Year	Due Thereafter	Current Liability GL	Current Liability Difference	Noncurrent Liablity GL	Noncurrent Liablity Difference	Ending Balance,Debt Service Difference
Agency: 307 Secretary of State												
Claims and Judgements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Right to Use Lease Obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Right to Use Subscription Obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employees' Compensation Leave	2,697,085.35	2,699,382.94	1,994,026.13	-369,411.34	3,033,030.82	1,734,431.28	1,298,599.54	1,734,431.28	0.00	1,298,599.54	0.00	0.00
Notes and Loans Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes and Loans-Direct Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes and Loans-Direct Placements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Availability Payment Arrangements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Obligation Bonds Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Obligation Bonds-Direct Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Obligation Bonds-Direct Placements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Bonds Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Bonds-Direct Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Bonds-Direct Placements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Polution Remediation Obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities Payable From Restricted Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long Term Liabilities	**2,697,085.35**	**2,699,382.94**	**1,994,026.13**	**-369,411.34**	**3,033,030.82**	**1,734,431.28**	**1,298,599.54**	**1,734,431.28**	**0.00**	**1,298,599.54**	**0.00**	**0.00**

Summary:

	Balance (prior year	Additions	Reductions	Other Changes	Ending Balance	Due Within One Year	Due Thereafter	Current Liability GL	Current Liability Difference	Noncurrent Liablity GL	Noncurrent Liablity Difference	Ending Balance,Debt Service Difference
Claims and Judgements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Right to Use Lease Obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Right to Use Subscription Obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employees' Compensation Leave	2,697,085.35	2,699,382.94	1,994,026.13	-369,411.34	3,033,030.82	1,734,431.28	1,298,599.54	1,734,431.28	0.00	1,298,599.54	0.00	0.00
Notes and Loans Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes and Loans-Direct Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes and Loans-Direct Placements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Availability Payment Arrangements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Obligation Bonds Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Obligation Bonds-Direct Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Obligation Bonds-Direct Placements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Bonds Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Bonds-Direct Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Bonds-Direct Placements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Polution Remediation Obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities Payable From Restricted Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long Term Liabilities	2,697,085.35	2,699,382.94	1,994,026.13	-369,411.34	3,033,030.82	1,734,431.28	1,298,599.54	1,734,431.28	0.00	1,298,599.54	0.00	0.00

NOTE 14: ADJUSTMENTS TO FUND BALANCES AND NET POSITION

Correction of an Error in Previously Issued Financial Statements (Column C)

Fund 0507 has been restated to correct the amount of overstated deferred revenue reported in previous fiscal years. These changes are reflected in column C of the table below.

During fiscal year 2025, changes to or within the financial reporting agency and an error correction resulted in adjustments to and restatements of beginning net position and fund net position, as follows:

	08/31/2024 As Previously Reported	Change To or Within the Financial Reporting Agency (A)	Change To or Within the Financial Reporting Agency (B)	Error Correction (C)	08/31/2024 As Restated
Governmental Funds					
Major Funds:					
General Fund					
Fund 0508	-3,135,010.07			3,135,010.07	0.00
Total Governmental Funds	**-3,135,010.07**			**3,135,010.07**	**00.00**

Note 17: Risk Management

The Office of the Secretary of State is potentially exposed to a variety of risks resulting from the performance of its duties. It is agency policy to periodically assess the proper combination of commercial insurance and retention of risk to cover losses to which it may be exposed.

The Office of the Secretary of State insures the value of its tangible property and does not own any real property. No insurable losses were recognized in fiscal year 2025.

The agency's liabilities are reported when it is both probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Liabilities are reevaluated periodically to consider current settlements, frequency of claims, past experience and economic factors. There were no significant reductions in insurance coverage in the past year and losses did not exceed funding arrangements during the past three years. There were no changes in the balances of the agency's claims liabilities during fiscal 2024 and 2025.

NOTE 32: GOVERNMENTAL FUND BALANCES

The agency has the following restrictions/covenants causing fund balances to be committed and restricted:

GAAP Fund	USAS D23-Fund	AFR 54 Class	Amount	Citation	Comments
0472	0472	Committed	100,000.00	Govt. Code, Sec. 401.003	Created for the specific purpose to defray expenses of an inauguration.
5008	5008	Committed	305,185.51	Govt. Code, Sec. 401.011	Created for the specific purpose to receive balances in excess of $100,000 from Fund 0472 and make grants at the discretion of the inaugural endowment fund committee.
5095	0507	Restricted	457,226.37	Federal ALN 90.404	Federal funds, restrictions are externally imposed by federal government agencies.
5095	0511	Restricted	6,051,190.38	Federal ALN 90.404	Federal funds, restrictions are externally imposed by federal government agencies.
5095	0512	Restricted	598,579.25	Federal ALN 90.404	Federal funds, restrictions are externally imposed by federal government agencies.
5095	0515	Restricted	492,444.86	Federal ALN 90.404	Federal funds, restrictions are externally imposed by federal government agencies.
5095	0516	Restricted	102,136.09	Federal ALN 90.404	Federal funds, restrictions are externally imposed by federal government agencies
5095	0517	Restricted	4,878.52	Federal ALN 90.404	Federal funds, restrictions are externally imposed by federal government agencies

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COMBINING STATEMENTS

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DAFR8580 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
(AGY)307     (ORG)          (PRG)            (NAC)           (APP)          (FND)           (COB)          (AOB)          (GLA)
(AGL)                 (GRT)              (PRJ)             (SS1)                     (SS2)
                                                         SECRETARY OF STATE (307)
                                        BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                           REPORT PERIOD= ADJUSTMENT FY= 25                                         PROD SYSTEM
*************************************************************************************************************************************PAGE     1
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0001  GENERAL REVENUE (0001)-GENERAL
*****************************************************************************************************************************************
GL     GL       COMP                                                     AGY                            CURRENT                        PRIOR
CAT    CLASS    GL    TITLE                                              GL                             YEAR                           YEAR
*****************************************************************************************************************************************
01     001      0010  CASH ON HAND                                                                          .00                            .00
                0020  PETTY CASH ON HAND                                                                 650.00                         650.00
  GL CLS   001 CA CASH ON HAND                                                                           650.00                         650.00
01     002      0040  CASH IN BANK                                                                          .00                            .00
                0043  TRAVEL CASH IN BANK                                                             16,900.00                      16,900.00
  GL CLS   002 CA CASH IN BANK                                                                        16,900.00                      16,900.00
01     003      0035  CASH IN TRANSIT/REIMB DUE FR TREASUR                                                  .00                            .00
  GL CLS   003 CA CASH IN TRANSIT/REIMB DUE FM TREASURY                                                     .00                            .00
01     004      0045  CASH IN STATE TREASURY                                                    671,871,328.82-                617,719,762.60-
                0047  SHARED CASH                                                                           .00                            .00
                0048  LEGISLATIVE CASH                                                          702,766,177.31                 646,515,561.32
  GL CLS   004 CA CASH IN STATE TREASURY                                                         30,894,848.49                  28,795,798.72
01     008      0055  CA ST INV INTERNATIONAL EQUITY                                                        .00                            .00
  GL CLS   008 CA SHORT TERM INVESTMENTS                                                                    .00                            .00
01     020      9000  LEGISLATIVE APPROPRIATIONS                                                 64,147,888.39                  67,498,352.04
  GL CLS   020 CA LEGISLATIVE APPROPRIATIONS                                                     64,147,888.39                  67,498,352.04
01     052      0230  ACCTS. RECEIVABLE - BILLED                                                      4,856.00                       4,856.00
                0231  ACCTS. RECEIVABLE - UNBILLED                                                    4,856.00-                      4,856.00-
  GL CLS   052 CA ACCOUNTS RECEIVABLES, NET                                                                 .00                            .00
01     065      0279  CA INTERFUND RECEIVABLE                                                               .00                            .00
  GL CLS   065 CA INTERFUND RECEIVABLE                                                                      .00                            .00
01     070      0282  DUE FROM UNIV COMPONENTS / SYSTEM                                                     .00                            .00
                0283  DUE FROM OTHER FUNDS                       30700010                                   .00                            .00
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SECRETARY OF STATE (307)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
GL CLS	070		CA DUE FROM OTHER FUNDS		.00	.00
01	072	0284	DUE FROM OTHER AGENCIES		.00	.00
		0284	DUE FROM OTHER AGENCIES	32001650	.00	.00
GL CLS	072		CA DUE FROM OTHER AGENCIES		.00	.00
01	080	0285	CONSUM. INVENTORIES (MAT. AND SUPPLI		.00	.00
GL CLS	080		CA CONSUMABLE INVENTORIES		.00	.00
01	111	0385	OTHER ASSETS		2,290,000.00	2,300,000.00
		0390	SECURITIES HELD IN TRUST		.00	.00
GL CLS	111		OTHER CURRENT ASSETS		2,290,000.00	2,300,000.00
* GLA CAT	01		CURRENT ASSETS		97,350,286.88	98,611,700.76
06	151	0345	FURNITURE/EQUIPMENT		.00	.00
GL CLS	151		FURNITURE AND EQUIPMENT, NET		.00	.00
06	158	0383	OTHER CAPITAL ASSETS-DEPRECIABLE		.00	.00
GL CLS	158		OTHER CAPITAL ASSETS, NET		.00	.00
* GLA CAT	06		NON-CURRENT ASSETS		.00	.00
11	190	0410	AMTS TO BE PROVI FY-OTHER OBLIGATION		.00	.00
GL CLS	190		RETIREMNT OF OTHR GENERAL LONG-TERM DEBT		.00	.00
* GLA CAT	11		OTHER DEBITS		.00	.00
** TOTAL ASSETS AND OTHER DEBITS					97,350,286.88	98,611,700.76
21	200	1009	VOUCHERS PAYABLE		1,017,522.11-	1,415,497.16-
		1010	ACCOUNTS PAYABLE		1,590,649.42-	2,689,571.47-
GL CLS	200		CL ACCOUNTS PAYABLE		2,608,171.53-	4,105,068.63-

DAFR8580 307 AFR5 03 13 SOS1 RJE R307 2(ORG) ( ) ( ) 3(FND) ( ) 3(GLA) ( ) ( ) USAS
CYCLE: 09/30/25 21:37 8551 RUN DATE: 09/30/25 TIME: 22:49 25 CFY: 26 CFM: 01 LCY: 24 LCM: 11 FICHE: 307 25 01 01
SECRETARY OF STATE (307)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM
PAGE 3

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
21	203	1015	PAYROLL PAYABLE		2,540,919.82-	2,400,815.31-
		1018	PAYROLL DEDUCTION/RETURN LIABILITY		3,959.89-	5,839.64-
GL CLS	203		CL PAYROLL PAYABLE		2,544,879.71-	2,406,654.95-
21	204	1153	CL RETURNED EXPENDITURE LIABILITY		.00	.00
GL CLS	204		OTHER CURRENT LIABILITIES		.00	.00
21	205	1049	CL INTERFUND PAYABLE		.00	.00
GL CLS	205		CL INTERFUND PAYABLE		.00	.00
21	210	1053	DUE TO OTHER FUNDS	30709000	.00	.00
		1054	DUE TO OTHER FUNDS		.00	.00
GL CLS	210		CL DUE TO OTHER FUNDS		.00	.00
21	211	1050	DUE TO OTHER AGENCIES		.00	.00
		1050	DUE TO OTHER AGENCIES	30705010	.00	.00
		1050	DUE TO OTHER AGENCIES	32001650	.00	.00
		1050	DUE TO OTHER AGENCIES	47900010	.00	.00
		1050	DUE TO OTHER AGENCIES	90200010	.00	.00
GL CLS	211		CL DUE TO OTHER AGENCIES		.00	.00
21	220	1046	UNEARNED REVENUES		15,100,966.40-	13,026,338.35-
GL CLS	220		CL UNEARNED REVENUES		15,100,966.40-	13,026,338.35-
21	230	1025	CL EMPLOYEES'' COMPENSABLE LEAVE		.00	.00
GL CLS	230		CL EMPLOYEE''S COMPENSABLE LEAVE		.00	.00
21	300	1140	FUNDS HELD FOR OTHERS		.00	.00
		1149	FUNDS HELD FOR OTHERS		.00	.00
GL CLS	300		CL FUNDS HELD FOR OTHERS		.00	.00
* GLA CAT	21		CURRENT LIABILITIES		20,254,017.64-	19,538,061.93-
** TOTAL			LIABILITIES AND OTHER CREDITS		20,254,017.64-	19,538,061.93-

DAFR8580 307 AFR5 03 13 SOS1 RJE R307 2(ORG) ( ) ( ) 3(FND) ( ) 3(GLA) ( ) ( ) USAS
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SECRETARY OF STATE (307)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM
PAGE 4

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
45	372	2400	FIDUCIARY NP OTHER PURPOSES		.00	.00
GL CLS	372		FIDUCIARY FDS - NP OTHER PURPOSES		.00	.00
* GLA CAT	45		NET POSITION		.00	.00
51	360	2050	FD BAL-RESERVED FOR ENCUMBRANCES		.00	.00
GL CLS	360		FD BAL RESERVED FOR ENCUMBRANCES		.00	.00
51	362	2075	FD BAL-RESERVED FOR CONSUM. INVENT.		.00	.00
GL CLS	362		FD BAL RESERVED FOR INVENTORIES		.00	.00
51	364	2065	FD BAL-RESERVED FOR IMPREST ACCOUNTS		.00	.00
GL CLS	364		FD BAL RESERVED FOR IMPREST ACCT.		.00	.00
51	510	2301	FD BAL-NONSPND FOR INVENTORY		.00	.00
		2303	FD BAL-NONSPND FOR LT LOANS,CONT AND		.00	.00
GL CLS	510		FD BAL-NONSPENDABLE		.00	.00
51	520	2310	FD BAL-RESTRICTED		.00	.00
GL CLS	520		FD BAL-RESTRICTED		.00	.00
51	540	2320	FD BAL-ASSIGNED		18,074,354.99-	.00
GL CLS	540		FD BAL-ASSIGNED		18,074,354.99-	.00
51	550	****	2325-POST CLS FFS FB UNASSIGNED		59,021,914.25-	79,073,638.83-
GL CLS	550		FD BAL-UNASSIGNED		59,021,914.25-	79,073,638.83-
51	620	2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
		9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS	620		FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51	630	2030	INVESTMENT IN GENERAL FIXED ASSETS		.00	.00

SECRETARY OF STATE (307)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
51	630	2055	FB - UNENCUM APPROP - SUBJECT TO LAP		.00	.00
		2060	FB-RES FOR UNENCUM APPR-FUTURE OPERA		.00	.00
GL CLS	630		OBSOLETE FB ACCTS UNDER GASB 34		.00	.00
51	800	9001	ENCUMBRANCES		.00	.00
		9003	ENCUMBRANCES (REPORTING AGENCIES)		28,983,175.07	41,530,416.16
		9005	BUDGET RESERVATION FOR ENCUMBRANCES		28,983,175.07-	41,530,416.16-
GL CLS	800		BUDGETARY		.00	.00
51	950	9200	PAYROLL CLEARING		.00	.00
		9201	PAYROLL CLEARING OFFSET		.00	.00
		9202	PAYROLL SYSTEM CLEARING		.00	.00
GL CLS	950		SYSTEM ACCOUNTS		.00	.00
* GLA CAT	51		FUND BALANCE (DEFICITS)		77,096,269.24-	79,073,638.83-
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES					77,096,269.24-	79,073,638.83-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					97,350,286.88-	98,611,700.76-
* GAAP FUND		0001	GENERAL REVENUE (0001)-GENERAL		.00	.00

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DAFR8580 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
(AGY)307     (ORG)          (PRG)           (NAC)           (APP)           (FND)           (COB)           (AOB)           (GLA)
(AGL)                (GRT)                (PRJ)              (SS1)                 (SS2)
                                                      SECRETARY OF STATE (307)
                                         BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                            REPORT PERIOD= ADJUSTMENT FY= 25                                         PROD SYSTEM
*******************************************************************************************************************************PAGE     6
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0036  INSURANCE BD OPERATING FD (0036)-GENERAL
************************************************************************************************************************************
GL      GL      COMP                                                 AGY                         CURRENT                       PRIOR
CAT     CLASS   GL    TITLE                                          GL                          YEAR                          YEAR
************************************************************************************************************************************
01      004     0045  CASH IN STATE TREASURY                                                            .00                          .00
                0047  SHARED CASH                                                                       .00                          .00
  GL CLS   004 CA CASH IN STATE TREASURY                                                                .00                          .00
* GLA CAT  01 CURRENT ASSETS                                                                            .00                          .00
** TOTAL ASSETS AND OTHER DEBITS                                                                        .00                          .00
51      620     2240  FB-UNRESERVED-UNDESIGNATED-OTHER                                                  .00                          .00
                9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                               .00                          .00
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                   .00                          .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                   .00                          .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                                 .00                          .00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                     .00                          .00
* GAAP FUND       0036 INSURANCE BD OPERATING FD (0036)-GENERAL                                         .00                          .00
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DAFR8580 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
(AGY)307     (ORG)           (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)             (PRJ)             (SS1)             (SS2)
                                                    SECRETARY OF STATE (307)
                                    BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                    PROD SYSTEM
*****************************************************************************************************************PAGE      7
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0325  FEDERAL CARES/FFCRA ACT
*******************************************************************************************************************************
GL     GL       COMP                                                     AGY                          CURRENT                         PRIOR
CAT    CLASS    GL     TITLE                                             GL                           YEAR                            YEAR
*******************************************************************************************************************************
01     004      0045  CASH IN STATE TREASURY                                                                 .00                            .00
  GL CLS   004 CA CASH IN STATE TREASURY                                                                     .00                            .00
* GLA CAT  01 CURRENT ASSETS                                                                                 .00                            .00
** TOTAL ASSETS AND OTHER DEBITS                                                                             .00                            .00
21     200      1009  VOUCHERS PAYABLE                                                                       .00                            .00
  GL CLS   200 CL ACCOUNTS PAYABLE                                                                           .00                            .00
21     220      1046  UNEARNED REVENUES                                                                      .00                            .00
  GL CLS   220 CL UNEARNED REVENUES                                                                          .00                            .00
* GLA CAT  21 CURRENT LIABILITIES                                                                            .00                            .00
** TOTAL LIABILITIES AND OTHER CREDITS                                                                       .00                            .00
51     550      ****  2325-POST CLS FFS FB UNASSIGNED                                                        .00                            .00
  GL CLS   550 FD BAL-UNASSIGNED                                                                             .00                            .00
51     620      9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                                    .00                            .00
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                        .00                            .00
51     800      9001  ENCUMBRANCES                                                                           .00                            .00
                9003  ENCUMBRANCES (REPORTING AGENCIES)                                                      .00                            .00
                9005  BUDGET RESERVATION FOR ENCUMBRANCES                                                    .00                            .00
  GL CLS   800 BUDGETARY                                                                                     .00                            .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                        .00                            .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                                      .00                            .00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                          .00                            .00
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DAFR8580 307 AFR5 03 13       SOS1 RJE  R307     2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
                                                    SECRETARY OF STATE (307)
                                     BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
****************************************************************************************************************************PAGE      8
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0325  FEDERAL CARES/FFCRA ACT
*************************************************************************************************************************************
GL      GL       COMP                                                 AGY                         CURRENT                        PRIOR
CAT     CLASS    GL     TITLE                                         GL                          YEAR                           YEAR
*************************************************************************************************************************************
* GAAP FUND       0325 FEDERAL CARES/FFCRA ACT                                                           .00                          .00
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DAFR8580 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                (GRT)                (PRJ)               (SS1)                    (SS2)
                                                        SECRETARY OF STATE (307)
                                      BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                          REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
*******************************************************************************************************************************PAGE     9
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0472  INAUGURAL FUND (0472)-CONSOLIDATED
***********************************************************************************************************************************
```

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	004	0045	CASH IN STATE TREASURY		288,664.00	288,664.00
		0047	SHARED CASH		188,664.00-	188,664.00-
GL CLS	004		CA CASH IN STATE TREASURY		100,000.00	100,000.00
01	065	0279	CA INTERFUND RECEIVABLE		.00	.00
		0279	CA INTERFUND RECEIVABLE	32001650	.00	.00
GL CLS	065		CA INTERFUND RECEIVABLE		.00	.00
01	070	0283	DUE FROM OTHER FUNDS	30750080	.00	.00
GL CLS	070		CA DUE FROM OTHER FUNDS		.00	.00
* GLA CAT	01		CURRENT ASSETS		100,000.00	100,000.00
** TOTAL ASSETS AND OTHER DEBITS					100,000.00	100,000.00
21	205	1049	CL INTERFUND PAYABLE		.00	.00
GL CLS	205		CL INTERFUND PAYABLE		.00	.00
21	211	1050	DUE TO OTHER AGENCIES		.00	.00
		1050	DUE TO OTHER AGENCIES	30750080	.00	.00
		1050	DUE TO OTHER AGENCIES	32001650	.00	.00
GL CLS	211		CL DUE TO OTHER AGENCIES		.00	.00
21	300	1140	FUNDS HELD FOR OTHERS		.00	.00
		1149	FUNDS HELD FOR OTHERS		.00	.00
GL CLS	300		CL FUNDS HELD FOR OTHERS		.00	.00
* GLA CAT	21		CURRENT LIABILITIES		.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS					.00	.00
51	530	2315	FD BAL-COMMITTED		100,000.00-	100,000.00-

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DAFR8580 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (   )    (   )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25           01      01
                                                          SECRETARY OF STATE (307)
                                     BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                              PROD SYSTEM
*******************************************************************************************************************************PAGE    10
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0472  INAUGURAL FUND (0472)-CONSOLIDATED
************************************************************************************************************************************
GL     GL      COMP                                                  AGY                         CURRENT                        PRIOR
CAT    CLASS   GL     TITLE                                          GL                          YEAR                           YEAR
************************************************************************************************************************************
  GL CLS   530 FD BAL-COMMITTED                                                                  100,000.00-                    100,000.00-
51     550     ****  2325-POST CLS FFS FB UNASSIGNED                                                    .00                            .00
  GL CLS   550 FD BAL-UNASSIGNED                                                                        .00                            .00
51     620     2240  FB-UNRESERVED-UNDESIGNATED-OTHER                                                   .00                            .00
               9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                                .00                            .00
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                   .00                            .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                            100,000.00-                    100,000.00-
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                          100,000.00-                    100,000.00-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                              100,000.00-                    100,000.00-
* GAAP FUND       0472 INAUGURAL FUND (0472)-CONSOLIDATED                                               .00                            .00
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DAFR8580 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25           01      01
(AGY)307     (ORG)            (PRG)           (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)                (PRJ)                (SS1)                     (SS2)
                                                        SECRETARY OF STATE (307)
                                        BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                       REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
*****************************************************************************************************************************PAGE    11
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0802  LICENSE PLATE TRUST FUND
*******************************************************************************************************************************************
GL      GL      COMP                                                       AGY                          CURRENT                        PRIOR
CAT     CLASS   GL     TITLE                                               GL                           YEAR                           YEAR
*******************************************************************************************************************************************
01      004     0045  CASH IN STATE TREASURY                                                              5,182.77                     4,099.12
                0047  SHARED CASH                                                                         5,182.77-                    4,099.12-
  GL CLS   004 CA CASH IN STATE TREASURY                                                                       .00                          .00
* GLA CAT  01 CURRENT ASSETS                                                                                   .00                          .00
** TOTAL ASSETS AND OTHER DEBITS                                                                               .00                          .00
51      550     ****  2325-POST CLS FFS FB UNASSIGNED                                                          .00                          .00
  GL CLS   550 FD BAL-UNASSIGNED                                                                               .00                          .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                          .00                          .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                                        .00                          .00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                            .00                          .00
* GAAP FUND       0802 LICENSE PLATE TRUST FUND                                                                .00                          .00
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DAFR8580 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
(AGY)307     (ORG)           (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)                (PRJ)              (SS1)                       (SS2)
                                                         SECRETARY OF STATE (307)
                                         BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                      PROD SYSTEM
*******************************************************************************************************************************PAGE    12
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0900  DEPARTMENTAL SUSPENSE (0900) - GENERAL
************************************************************************************************************************************
```

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	001	0010	CASH ON HAND		.00	.00
GL CLS	001 CA CASH ON HAND				.00	.00
01	004	0047	SHARED CASH		.00	.00
GL CLS	004 CA CASH IN STATE TREASURY				.00	.00
* GLA CAT	01 CURRENT ASSETS				.00	.00
** TOTAL ASSETS AND OTHER DEBITS					.00	.00
21	300	1149	FUNDS HELD FOR OTHERS		.00	.00
GL CLS	300 CL FUNDS HELD FOR OTHERS				.00	.00
* GLA CAT	21 CURRENT LIABILITIES				.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS					.00	.00
51	510	2303	FD BAL-NONSPND FOR LT LOANS,CONT AND		.00	.00
GL CLS	510 FD BAL-NONSPENDABLE				.00	.00
51	530	2315	FD BAL-COMMITTED		.00	.00
GL CLS	530 FD BAL-COMMITTED				.00	.00
51	540	2320	FD BAL-ASSIGNED		.00	.00
GL CLS	540 FD BAL-ASSIGNED				.00	.00
51	550	****	2325-POST CLS FFS FB UNASSIGNED		.00	.00
GL CLS	550 FD BAL-UNASSIGNED				.00	.00
51	620	2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
		9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00

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DAFR8580 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
                                                          SECRETARY OF STATE (307)
                                          BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                         REPORT PERIOD= ADJUSTMENT FY= 25                                    PROD SYSTEM
*****************************************************************************************************************************PAGE    13
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0900  DEPARTMENTAL SUSPENSE (0900) - GENERAL
*********************************************************************************************************************************
GL      GL      COMP                                                    AGY                         CURRENT                        PRIOR
CAT     CLASS   GL     TITLE                                            GL                          YEAR                           YEAR
*********************************************************************************************************************************
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                        .00                            .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                        .00                            .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                                      .00                            .00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                          .00                            .00
* GAAP FUND       0900 DEPARTMENTAL SUSPENSE (0900) - GENERAL                                                .00                            .00
```

DAFR8580 307 AFR5 03 13 SOS1 RJE R307 2(ORG) ( ) ( ) 3(FND) ( ) 3(GLA) ( ) ( ) USAS
CYCLE: 09/30/25 21:37 8551 RUN DATE: 09/30/25 TIME: 22:49 25 CFY: 26 CFM: 01 LCY: 24 LCM: 11 FICHE: 307 25 01 01
(AGY)307 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

SECRETARY OF STATE (307)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM
PAGE 14

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 5008 GR ACCOUNT-INAUGURAL ENDOWMENT

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	004	0045	CASH IN STATE TREASURY		305,185.51	305,185.51
		0047	SHARED CASH		.00	.00
		0048	LEGISLATIVE CASH		.00	.00
GL CLS	004	CA	CASH IN STATE TREASURY		305,185.51	305,185.51
01	050	0201	OTHER INTEREST RECEIVABLE		.00	.00
GL CLS	050	CA	INTEREST AND DIVIDENDS RECEIVABLE		.00	.00
01	052	0231	ACCTS. RECEIVABLE - UNBILLED		.00	.00
GL CLS	052	CA	ACCOUNTS RECEIVABLES, NET		.00	.00
01	065	0279	CA INTERFUND RECEIVABLE		.00	.00
GL CLS	065	CA	INTERFUND RECEIVABLE		.00	.00
* GLA CAT	01		CURRENT ASSETS		305,185.51	305,185.51
** TOTAL ASSETS AND OTHER DEBITS					305,185.51	305,185.51
21	200	1009	VOUCHERS PAYABLE		.00	.00
GL CLS	200	CL	ACCOUNTS PAYABLE		.00	.00
21	205	1049	CL INTERFUND PAYABLE		.00	.00
		1049	CL INTERFUND PAYABLE	32001650	.00	.00
GL CLS	205	CL	INTERFUND PAYABLE		.00	.00
21	210	1053	DUE TO OTHER FUNDS	30704720	.00	.00
GL CLS	210	CL	DUE TO OTHER FUNDS		.00	.00
21	211	1050	DUE TO OTHER AGENCIES		.00	.00
		1050	DUE TO OTHER AGENCIES	30704720	.00	.00

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DAFR8580 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (   )    (   )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25         01      01
                                                          SECRETARY OF STATE (307)
                                         BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                       PROD SYSTEM
*******************************************************************************************************************************PAGE    15
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             5008  GR ACCOUNT-INAUGURAL ENDOWMENT
*************************************************************************************************************************************
GL     GL      COMP                                                   AGY                           CURRENT                        PRIOR
CAT    CLASS   GL    TITLE                                            GL                            YEAR                           YEAR
*************************************************************************************************************************************
  GL CLS   211 CL DUE TO OTHER AGENCIES                                                                    .00                            .00
21     300     1149  FUNDS HELD FOR OTHERS                                                                 .00                            .00
  GL CLS   300 CL FUNDS HELD FOR OTHERS                                                                    .00                            .00
* GLA CAT  21 CURRENT LIABILITIES                                                                          .00                            .00
** TOTAL LIABILITIES AND OTHER CREDITS                                                                     .00                            .00
51     360     2050  FD BAL-RESERVED FOR ENCUMBRANCES                                                      .00                            .00
  GL CLS   360 FD BAL RESERVED FOR ENCUMBRANCES                                                            .00                            .00
51     530     2315  FD BAL-COMMITTED                                                               305,185.51-                    305,185.51-
  GL CLS   530 FD BAL-COMMITTED                                                                     305,185.51-                    305,185.51-
51     550     ****  2325-POST CLS FFS FB UNASSIGNED                                                       .00                            .00
  GL CLS   550 FD BAL-UNASSIGNED                                                                           .00                            .00
51     610     2150  FD BAL UNRES DESIG FOR OTHER                                                          .00                            .00
  GL CLS   610 FD BAL - UNRES DESIG FOR OTHER                                                              .00                            .00
51     620     2240  FB-UNRESERVED-UNDESIGNATED-OTHER                                                      .00                            .00
               9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                                   .00                            .00
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                      .00                            .00
51     800     9001  ENCUMBRANCES                                                                          .00                            .00
               9005  BUDGET RESERVATION FOR ENCUMBRANCES                                                   .00                            .00
  GL CLS   800 BUDGETARY                                                                                   .00                            .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                               305,185.51-                    305,185.51-
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                             305,185.51-                    305,185.51-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                 305,185.51-                    305,185.51-
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DAFR8580 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (   )    (   )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
                                                        SECRETARY OF STATE (307)
                                    BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                   REPORT PERIOD= ADJUSTMENT FY= 25                                      PROD SYSTEM
******************************************************************************************************************************PAGE    16
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             5008  GR ACCOUNT-INAUGURAL ENDOWMENT
************************************************************************************************************************************
GL     GL       COMP                                                    AGY                          CURRENT                        PRIOR
CAT    CLASS    GL     TITLE                                            GL                           YEAR                           YEAR
************************************************************************************************************************************
* GAAP FUND       5008 GR ACCOUNT-INAUGURAL ENDOWMENT                                                       .00                          .00
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DAFR8580 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (   )     (   )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
(AGY)307     (ORG)              (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                  (GRT)                 (PRJ)               (SS1)                      (SS2)
                                                         SECRETARY OF STATE (307)
                                     BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                  PROD SYSTEM
*********************************************************************************************************************PAGE     17
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             5095  GR ACCT-ELECTION IMPROVEMENT
*********************************************************************************************************************************
```

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	004	0045	CASH IN STATE TREASURY		27,450,635.24	26,889,376.43
		0047	SHARED CASH		151,215.98-	151,215.98-
GL CLS	004		CA CASH IN STATE TREASURY		27,299,419.26	26,738,160.45
01	065	0279	CA INTERFUND RECEIVABLE		.00	.00
GL CLS	065		CA INTERFUND RECEIVABLE		.00	.00
01	070	0283	DUE FROM OTHER FUNDS	30705020	.00	.00
		0283	DUE FROM OTHER FUNDS	30705070	.00	.00
GL CLS	070		CA DUE FROM OTHER FUNDS		.00	.00
* GLA CAT	01		CURRENT ASSETS		27,299,419.26	26,738,160.45
** TOTAL ASSETS AND OTHER DEBITS					27,299,419.26	26,738,160.45
21	200	1009	VOUCHERS PAYABLE		.00	.00
		1010	ACCOUNTS PAYABLE		891.25-	.00
GL CLS	200		CL ACCOUNTS PAYABLE		891.25-	.00
21	203	1015	PAYROLL PAYABLE		.00	.00
GL CLS	203		CL PAYROLL PAYABLE		.00	.00
21	210	1053	DUE TO OTHER FUNDS	30705020	.00	.00
		1053	DUE TO OTHER FUNDS	30705070	.00	.00
GL CLS	210		CL DUE TO OTHER FUNDS		.00	.00
21	211	1050	DUE TO OTHER AGENCIES		.00	.00
		1050	DUE TO OTHER AGENCIES	32001650	.00	.00
GL CLS	211		CL DUE TO OTHER AGENCIES		.00	.00
21	220	1046	UNEARNED REVENUES		19,592,072.54-	23,653,037.40-

DAFR8580 307 AFR5 03 13 SOS1 RJE R307 2(ORG) ( ) ( ) 3(FND) ( ) 3(GLA) ( ) ( ) USAS
CYCLE: 09/30/25 21:37 8551 RUN DATE: 09/30/25 TIME: 22:49 25 CFY: 26 CFM: 01 LCY: 24 LCM: 11 FICHE: 307 25 01 01
SECRETARY OF STATE (307)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM
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GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 5095 GR ACCT-ELECTION IMPROVEMENT

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
GL CLS	220		CL UNEARNED REVENUES		19,592,072.54-	23,653,037.40-
* GLA CAT	21		CURRENT LIABILITIES		19,592,963.79-	23,653,037.40-
** TOTAL LIABILITIES AND OTHER CREDITS					19,592,963.79-	23,653,037.40-
51	360	2050	FD BAL-RESERVED FOR ENCUMBRANCES		.00	.00
GL CLS	360		FD BAL RESERVED FOR ENCUMBRANCES		.00	.00
51	520	2310	FD BAL-RESTRICTED		7,706,455.47-	3,085,123.05-
GL CLS	520		FD BAL-RESTRICTED		7,706,455.47-	3,085,123.05-
51	550	****	2325-POST CLS FFS FB UNASSIGNED		.00	.00
GL CLS	550		FD BAL-UNASSIGNED		.00	.00
51	620	2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
		9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS	620		FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51	800	9001	ENCUMBRANCES		.00	.00
		9003	ENCUMBRANCES (REPORTING AGENCIES)		23,063,554.68	24,252,788.16
		9005	BUDGET RESERVATION FOR ENCUMBRANCES		23,063,554.68-	24,252,788.16-
GL CLS	800		BUDGETARY		.00	.00
51	950	9202	PAYROLL SYSTEM CLEARING		.00	.00
GL CLS	950		SYSTEM ACCOUNTS		.00	.00
* GLA CAT	51		FUND BALANCE (DEFICITS)		7,706,455.47-	3,085,123.05-
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES					7,706,455.47-	3,085,123.05-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					27,299,419.26-	26,738,160.45-
* GAAP FUND	5095		GR ACCT-ELECTION IMPROVEMENT		.00	.00
* GAAP FUND TYPE	01		GENERAL		.00	.00

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DAFR8580 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      11
(AGY)307     (ORG)             (PRG)            (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)              (PRJ)              (SS1)                          (SS2)
                                                         SECRETARY OF STATE (307)
                                          BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                         REPORT PERIOD= ADJUSTMENT FY= 25                                     PROD SYSTEM
*******************************************************************************************************************************PAGE    19
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        11    CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
GAAP FUND             9998  GEN FIXED ASSETS ACCT GROUP
************************************************************************************************************************************
GL     GL      COMP                                                    AGY                           CURRENT                        PRIOR
CAT    CLASS   GL     TITLE                                            GL                            YEAR                           YEAR
************************************************************************************************************************************
01     111     0385  OTHER ASSETS                                                                           .00                            .00
  GL CLS   111 OTHER CURRENT ASSETS                                                                         .00                            .00
* GLA CAT  01 CURRENT ASSETS                                                                                .00                            .00
06     150     0355  VEHICLES, BOATS AND AIRCRAFT                                                           .00                            .00
  GL CLS   150 VEHICLES, BOATS AND AIRCRAFT, NET                                                            .00                            .00
06     151     0345  FURNITURE/EQUIPMENT                                                                    .00                            .00
  GL CLS   151 FURNITURE AND EQUIPMENT, NET                                                                 .00                            .00
06     158     0383  OTHER CAPITAL ASSETS-DEPRECIABLE                                                       .00                            .00
  GL CLS   158 OTHER CAPITAL ASSETS, NET                                                                    .00                            .00
* GLA CAT  06 NON-CURRENT ASSETS                                                                            .00                            .00
11     190     0410  AMTS TO BE PROVI FY-OTHER OBLIGATION                                                   .00                            .00
  GL CLS   190 RETIREMNT OF OTHR GENERAL LONG-TERM DEBT                                                     .00                            .00
* GLA CAT  11 OTHER DEBITS                                                                                  .00                            .00
** TOTAL ASSETS AND OTHER DEBITS                                                                            .00                            .00
21     230     1025  CL EMPLOYEES'' COMPENSABLE LEAVE                                                        .00                            .00
  GL CLS   230 CL EMPLOYEE''S COMPENSABLE LEAVE                                                              .00                            .00
* GLA CAT  21 CURRENT LIABILITIES                                                                           .00                            .00
** TOTAL LIABILITIES AND OTHER CREDITS                                                                      .00                            .00
51     620     9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                                    .00                            .00
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DAFR8580 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      11
                                                          SECRETARY OF STATE (307)
                                          BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                         REPORT PERIOD= ADJUSTMENT FY= 25                                    PROD SYSTEM
*****************************************************************************************************************************PAGE    20
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        11    CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
GAAP FUND             9998  GEN FIXED ASSETS ACCT GROUP
*********************************************************************************************************************************
GL     GL      COMP                                                     AGY                         CURRENT                        PRIOR
CAT    CLASS   GL     TITLE                                             GL                          YEAR                           YEAR
*********************************************************************************************************************************
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                      .00                            .00
51     630     2030  INVESTMENT IN GENERAL FIXED ASSETS                                                    .00                            .00
  GL CLS   630 OBSOLETE FB ACCTS UNDER GASB 34                                                             .00                            .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                      .00                            .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                                    .00                            .00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                        .00                            .00
* GAAP FUND       9998 GEN FIXED ASSETS ACCT GROUP                                                         .00                            .00
* GAAP FUND TYPE    11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS                                            .00                            .00
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DAFR8580 307 AFR5 03 13       SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      12
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                  (GRT)              (PRJ)              (SS1)                      (SS2)
                                                         SECRETARY OF STATE (307)
                                         BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
******************************************************************************************************************************PAGE    21
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        12    LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
GAAP FUND             9997  LONG-TERM LIABILITIES BASIS CONVERSION
*************************************************************************************************************************************
GL     GL       COMP                                                  AGY                          CURRENT                      PRIOR
CAT    CLASS    GL     TITLE                                          GL                           YEAR                         YEAR
*************************************************************************************************************************************
11     190      0410  AMTS TO BE PROVI FY-OTHER OBLIGATION                                                .00                          .00
  GL CLS   190 RETIREMNT OF OTHR GENERAL LONG-TERM DEBT                                                   .00                          .00
* GLA CAT  11 OTHER DEBITS                                                                                .00                          .00
** TOTAL ASSETS AND OTHER DEBITS                                                                          .00                          .00
21     202      1045  OTHER INTERGOVERNMENT PAYABLE                                                       .00                          .00
  GL CLS   202 CL OTHER INTERGOVERNMENTAL PAYABLES                                                        .00                          .00
21     230      1025  CL EMPLOYEES'' COMPENSABLE LEAVE                                                     .00                          .00
  GL CLS   230 CL EMPLOYEE''S COMPENSABLE LEAVE                                                            .00                          .00
* GLA CAT  21 CURRENT LIABILITIES                                                                         .00                          .00
** TOTAL LIABILITIES AND OTHER CREDITS                                                                    .00                          .00
51     620      2240  FB-UNRESERVED-UNDESIGNATED-OTHER                                                    .00                          .00
                9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                                 .00                          .00
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                     .00                          .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                     .00                          .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                                   .00                          .00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                       .00                          .00
* GAAP FUND       9997 LONG-TERM LIABILITIES BASIS CONVERSION                                             .00                          .00
* GAAP FUND TYPE    12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT                                           .00                          .00
* GAAP FUND GROUP   01 GOVERNMENTAL                                                                       .00                          .00
* AGENCY               307                                                                                .00                          .00
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DAFR8590 307 AFR5 02 13 SOS1 RJE R307 2(ORG) ( ) 2(OBJ) 3(FND) ( ) 0(GLA) ( ) ( ) USAS
CYCLE: 09/30/25 21:37 8551 RUN DATE: 09/30/25 TIME: 22:49 25 CFY: 26 CFM: 01 LCY: 24 LCM: 11 FICHE: 307 01 01
(AGY)307 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

SECRETARY OF STATE (307)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM
PAGE 1

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
GAAP SRC/OBJ				0005		ORIGINAL APPROPRIATIONS	49,720,782.00
GAAP SRC/OBJ				0006		ADDITIONAL APPROPRIATIONS	4,889,127.99
GAAP SRC/OBJ				0007		UNEXPENDED BALANCE FORWARD	0.00
GAAP SRC/OBJ				0035		LICENSES, FEES AND PERMITS	11,722,758.58
GAAP SRC/OBJ				0065		SALES OF GOODS AND SERVICES	5,000.00
GAAP SRC/OBJ				0080		OTHER	20,313.48
* GAAP CATEGORY 01						REVENUES	66,357,982.05
TOTAL REVENUES							66,357,982.05
GAAP SRC/OBJ				0200		SALARIES AND WAGES	23,263,002.66
GAAP SRC/OBJ				0210		PAYROLL RELATED COSTS	5,970,507.90
GAAP SRC/OBJ				0220		PROFESSIONAL FEES AND SERVICES	26,184,701.71
GAAP SRC/OBJ				0230		TRAVEL	318,322.64
GAAP SRC/OBJ				0240		MATERIALS AND SUPPLIES	1,843,761.98
GAAP SRC/OBJ				0250		COMMUNICATION AND UTILITIES	485,160.03
GAAP SRC/OBJ				0260		REPAIRS AND MAINTENANCE	688,386.89
GAAP SRC/OBJ				0270		RENTALS AND LEASES	195,343.25
GAAP SRC/OBJ				0280		PRINTING AND REPRODUCTION	97,877.07
GAAP SRC/OBJ				0320		INTERGOVERNMENTAL PAYMENTS	1,926,539.33

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DAFR8590 307 AFR5 02 13      SOS1 RJE  R307    2(ORG)  (    ) 2(OBJ) 3(FND)  (    ) 0(GLA)    (   )    (   )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307       01      01
                                                         SECRETARY OF STATE (307)
                                                  OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                              PROD SYSTEM
*******************************************************************************************************************************PAGE     2
GAAP FUND GROUP    01  GOVERNMENTAL
GAAP FUND TYPE     01  GENERAL
GAAP FUND        0001  GENERAL REVENUE (0001)-GENERAL
*********************************************************************************************************************************
               GAAP
   GAAP   GAAP GL ACCT GL    GAAP   COMPT                                                                           CURRENT
 CATEGORY FUNC CLASS   ACCT SRC/OBJ  OBJ          TITLE                                                                YEAR
*********************************************************************************************************************************

  GAAP SRC/OBJ                0330          PUBLIC ASSISTANCE PAYMENTS                                             3,749,729.78
  GAAP SRC/OBJ                0340          OTHER EXPENDITURES                                                     1,862,984.35
  GAAP SRC/OBJ                0430          CAPITAL OUTLAY                                                            29,276.40
* GAAP CATEGORY  04                         EXPENDITURES                                                          66,615,593.99
TOTAL EXPENDITURES                                                                                                66,615,593.99
EXCESS(DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES                                                              257,611.94-
  GAAP SRC/OBJ                0500          TRANSFERS-IN                                                                   0.00
  GAAP SRC/OBJ                0510          TRANSFERS-OUT                                                             10,000.00-
  GAAP SRC/OBJ                0578          LEGISLATIVE FINANCING SOURCES                                             10,549.01
  GAAP SRC/OBJ                0591          LEGISLATIVE FINANCING USES                                                     0.00
  GAAP SRC/OBJ                0600          APPROPRIATIONS LAPSED                                                  1,720,306.66-
  GAAP SRC/OBJ                0900          BACKOUT-NOT APPLICABLE REVENUE                                                 0.00
  GAAP SRC/OBJ                0910          BACKOUT-NOT APPLICABLE EXPENDITURE                                             0.00
* GAAP CATEGORY  05                         OTHER FINANCING SOURCES (USES)                                         1,719,757.65-
TOTAL OTHER FINANCING SOURCES(USES)                                                                                1,719,757.65-
NET CHANGE IN FUND BALANCE                                                                                         1,977,369.59-
FUND BALANCE - BEGINNING                                                                                          79,073,638.83
FUND BALANCE - BEGINNING, AS RESTATED                                                                             79,073,638.83
FUND BALANCE - ENDING                                                                                             77,096,269.24
* GAAP FUND      0001                       GENERAL REVENUE (0001)-GENERAL                                        77,096,269.24
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DAFR8590 307 AFR5 02 13      SOS1 RJE  R307    2(ORG)  (    ) 2(OBJ) 3(FND)  (    ) 0(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307        01        01
(AGY)307     (ORG)           (PRG)           (NAC)           (APP)           (FND)           (COB)           (AOB)           (GLA)
(AGL)                  (GRT)              (PRJ)              (SS1)                     (SS2)
                                                         SECRETARY OF STATE (307)
                                                  OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
*******************************************************************************************************************************PAGE     3
GAAP FUND GROUP    01  GOVERNMENTAL
GAAP FUND TYPE     01  GENERAL
GAAP FUND        0036  INSURANCE BD OPERATING FD (0036)-GENERAL
************************************************************************************************************************************
               GAAP
   GAAP   GAAP GL ACCT GL    GAAP   COMPT                                                                                CURRENT
 CATEGORY FUNC CLASS   ACCT SRC/OBJ  OBJ           TITLE                                                                   YEAR
************************************************************************************************************************************

NET CHANGE IN FUND BALANCE                                                                                                  0.00
FUND BALANCE - BEGINNING                                                                                                    0.00
FUND BALANCE - BEGINNING, AS RESTATED                                                                                       0.00
FUND BALANCE - ENDING                                                                                                       0.00
* GAAP FUND      0036                         INSURANCE BD OPERATING FD (0036)-GENERAL                                      0.00
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DAFR8590 307 AFR5 02 13      SOS1 RJE  R307    2(ORG)  (    ) 2(OBJ) 3(FND)  (    ) 0(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307        01        01
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                   (GRT)               (PRJ)             (SS1)                    (SS2)
                                                         SECRETARY OF STATE (307)
                                                  OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
*******************************************************************************************************************************PAGE     4
GAAP FUND GROUP    01  GOVERNMENTAL
GAAP FUND TYPE     01  GENERAL
GAAP FUND        0325  FEDERAL CARES/FFCRA ACT
************************************************************************************************************************************
               GAAP
   GAAP   GAAP GL ACCT GL    GAAP   COMPT                                                                     CURRENT
 CATEGORY FUNC CLASS   ACCT SRC/OBJ  OBJ          TITLE                                                         YEAR
************************************************************************************************************************************

NET CHANGE IN FUND BALANCE                                                                                          0.00
FUND BALANCE - BEGINNING                                                                                            0.00
FUND BALANCE - BEGINNING, AS RESTATED                                                                               0.00
FUND BALANCE - ENDING                                                                                               0.00
* GAAP FUND      0325                       FEDERAL CARES/FFCRA ACT                                                 0.00
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DAFR8590 307 AFR5 02 13      SOS1 RJE  R307    2(ORG)  (    ) 2(OBJ) 3(FND)  (    ) 0(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307       01      01
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)              (PRJ)              (SS1)                     (SS2)
                                                         SECRETARY OF STATE (307)
                                                  OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                        PROD SYSTEM
*******************************************************************************************************************************PAGE     5
GAAP FUND GROUP    01  GOVERNMENTAL
GAAP FUND TYPE     01  GENERAL
GAAP FUND        0472  INAUGURAL FUND (0472)-CONSOLIDATED
************************************************************************************************************************************
               GAAP
   GAAP   GAAP GL ACCT GL    GAAP   COMPT                                                                          CURRENT
 CATEGORY FUNC CLASS   ACCT SRC/OBJ  OBJ           TITLE                                                             YEAR
************************************************************************************************************************************

NET CHANGE IN FUND BALANCE                                                                                                0.00
FUND BALANCE - BEGINNING                                                                                           100,000.00
FUND BALANCE - BEGINNING, AS RESTATED                                                                              100,000.00
FUND BALANCE - ENDING                                                                                              100,000.00
* GAAP FUND      0472                        INAUGURAL FUND (0472)-CONSOLIDATED                                    100,000.00
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DAFR8590 307 AFR5 02 13      SOS1 RJE  R307    2(ORG)  (    ) 2(OBJ) 3(FND)  (    ) 0(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307        01       01
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)               (PRJ)               (SS1)                    (SS2)
                                                        SECRETARY OF STATE (307)
                                                 OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100%                       REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
*******************************************************************************************************************************PAGE     6
GAAP FUND GROUP    01  GOVERNMENTAL
GAAP FUND TYPE     01  GENERAL
GAAP FUND        0802  LICENSE PLATE TRUST FUND
************************************************************************************************************************************
               GAAP
   GAAP   GAAP GL ACCT GL    GAAP   COMPT                                                                      CURRENT
 CATEGORY FUNC CLASS   ACCT SRC/OBJ  OBJ          TITLE                                                          YEAR
************************************************************************************************************************************

  GAAP SRC/OBJ                0035          LICENSES, FEES AND PERMITS                                              881.80
  GAAP SRC/OBJ                0050          INTEREST, DIVIDEND & OTHER INCOME                                       201.85
  GAAP SRC/OBJ                0080          OTHER                                                                     0.00
* GAAP CATEGORY  01                         REVENUES                                                              1,083.65
TOTAL REVENUES                                                                                                    1,083.65
TOTAL EXPENDITURES                                                                                                    0.00
EXCESS(DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES                                                           1,083.65
  GAAP SRC/OBJ                0510          TRANSFERS-OUT                                                         1,083.65-
* GAAP CATEGORY  05                         OTHER FINANCING SOURCES (USES)                                        1,083.65-
TOTAL OTHER FINANCING SOURCES(USES)                                                                               1,083.65-
NET CHANGE IN FUND BALANCE                                                                                            0.00
FUND BALANCE - BEGINNING                                                                                              0.00
FUND BALANCE - BEGINNING, AS RESTATED                                                                                 0.00
FUND BALANCE - ENDING                                                                                                 0.00
* GAAP FUND      0802                       LICENSE PLATE TRUST FUND                                                  0.00
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DAFR8590 307 AFR5 02 13      SOS1 RJE  R307    2(ORG)  (    ) 2(OBJ) 3(FND)  (    ) 0(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307       01       01
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)              (PRJ)             (SS1)                        (SS2)
                                                         SECRETARY OF STATE (307)
                                                  OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                   PROD SYSTEM
*******************************************************************************************************************************PAGE     7
GAAP FUND GROUP    01  GOVERNMENTAL
GAAP FUND TYPE     01  GENERAL
GAAP FUND        0900  DEPARTMENTAL SUSPENSE (0900) - GENERAL
*************************************************************************************************************************************
               GAAP
   GAAP   GAAP GL ACCT GL    GAAP   COMPT                                                                       CURRENT
 CATEGORY FUNC CLASS   ACCT SRC/OBJ  OBJ           TITLE                                                           YEAR
*************************************************************************************************************************************

NET CHANGE IN FUND BALANCE                                                                                              0.00
FUND BALANCE - BEGINNING                                                                                                0.00
FUND BALANCE - BEGINNING, AS RESTATED                                                                                   0.00
FUND BALANCE - ENDING                                                                                                   0.00
* GAAP FUND      0900                     DEPARTMENTAL SUSPENSE (0900) - GENERAL                                        0.00
```

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DAFR8590 307 AFR5 02 13      SOS1 RJE  R307    2(ORG)  (    ) 2(OBJ) 3(FND)  (    ) 0(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307        01        01
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)                (PRJ)             (SS1)                      (SS2)
                                                        SECRETARY OF STATE (307)
                                                 OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100%                       REPORT PERIOD= ADJUSTMENT FY= 25                                        PROD SYSTEM
*******************************************************************************************************************************PAGE      8
GAAP FUND GROUP    01  GOVERNMENTAL
GAAP FUND TYPE     01  GENERAL
GAAP FUND        5008  GR ACCOUNT-INAUGURAL ENDOWMENT
************************************************************************************************************************************
               GAAP
   GAAP   GAAP GL ACCT GL    GAAP   COMPT                                                                   CURRENT
 CATEGORY FUNC CLASS   ACCT SRC/OBJ  OBJ           TITLE                                                      YEAR
************************************************************************************************************************************

NET CHANGE IN FUND BALANCE                                                                                          0.00
FUND BALANCE - BEGINNING                                                                                      305,185.51
FUND BALANCE - BEGINNING, AS RESTATED                                                                         305,185.51
FUND BALANCE - ENDING                                                                                         305,185.51
* GAAP FUND      5008                        GR ACCOUNT-INAUGURAL ENDOWMENT                                   305,185.51
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DAFR8590 307 AFR5 02 13      SOS1 RJE  R307    2(ORG)  (    ) 2(OBJ) 3(FND)  (    ) 0(GLA)    (   )    (   )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307       01      01
(AGY)307     (ORG)           (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                (GRT)               (PRJ)               (SS1)                        (SS2)
                                                        SECRETARY OF STATE (307)
                                                 OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100%                       REPORT PERIOD= ADJUSTMENT FY= 25                                        PROD SYSTEM
*****************************************************************************************************************************PAGE     9
GAAP FUND GROUP    01  GOVERNMENTAL
GAAP FUND TYPE     01  GENERAL
GAAP FUND        5095  GR ACCT-ELECTION IMPROVEMENT
*******************************************************************************************************************************************
               GAAP
   GAAP   GAAP GL ACCT GL    GAAP   COMPT                                                                       CURRENT
 CATEGORY FUNC CLASS   ACCT SRC/OBJ  OBJ           TITLE                                                          YEAR
*******************************************************************************************************************************************

  GAAP SRC/OBJ               0025          FEDERAL REVENUE                                                  1,406,718.79
  GAAP SRC/OBJ               0050          INTEREST, DIVIDEND & OTHER INCOME                                1,205,268.00
  GAAP SRC/OBJ               0080          OTHER                                                                    0.00
* GAAP CATEGORY  01                        REVENUES                                                         2,611,986.79
TOTAL REVENUES                                                                                              2,611,986.79
  GAAP SRC/OBJ               0220          PROFESSIONAL FEES AND SERVICES                                   1,192,939.17
  GAAP SRC/OBJ               0240          MATERIALS AND SUPPLIES                                              29,750.00
  GAAP SRC/OBJ               0260          REPAIRS AND MAINTENANCE                                            184,029.62
  GAAP SRC/OBJ               0320          INTERGOVERNMENTAL PAYMENTS                                         281,054.35-
* GAAP CATEGORY  04                        EXPENDITURES                                                     1,125,664.44
TOTAL EXPENDITURES                                                                                          1,125,664.44
EXCESS(DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES                                                     1,486,322.35
TOTAL OTHER FINANCING SOURCES(USES)                                                                                 0.00
NET CHANGE IN FUND BALANCE                                                                                  1,486,322.35
FUND BALANCE - BEGINNING                                                                                    3,085,123.05
  GAAP SRC/OBJ               0850          RESTATEMENTS                                                     3,135,010.07
* GAAP CATEGORY  17                        RESTATEMENTS                                                     3,135,010.07
```

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DAFR8590 307 AFR5 02 13      SOS1 RJE  R307    2(ORG)  (    ) 2(OBJ) 3(FND)  (    ) 0(GLA)    (   )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307        01      01
                                                           SECRETARY OF STATE (307)
                                                    OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100%                          REPORT PERIOD= ADJUSTMENT FY= 25                                   PROD SYSTEM
******************************************************************************************************************************PAGE    10
GAAP FUND GROUP    01  GOVERNMENTAL
GAAP FUND TYPE     01  GENERAL
GAAP FUND        5095  GR ACCT-ELECTION IMPROVEMENT
***********************************************************************************************************************************
               GAAP
   GAAP   GAAP GL ACCT GL    GAAP   COMPT                                                                           CURRENT
 CATEGORY FUNC CLASS   ACCT SRC/OBJ  OBJ           TITLE                                                               YEAR
***********************************************************************************************************************************

FUND BALANCE - BEGINNING, AS RESTATED                                                                           6,220,133.12
FUND BALANCE - ENDING                                                                                           7,706,455.47
* GAAP FUND       5095                      GR ACCT-ELECTION IMPROVEMENT                                        7,706,455.47
* GAAP FUND TY   01                         GENERAL                                                            85,207,910.22
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DAFR8590 307 AFR5 02 13      SOS1 RJE  R307    2(ORG)  (    ) 2(OBJ) 3(FND)  (    ) 0(GLA)    (   )    (   )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307        01       11
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)              (PRJ)              (SS1)                       (SS2)
                                                         SECRETARY OF STATE (307)
                                                  OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
***********************************************************************************************************************PAGE    11
GAAP FUND GROUP    01  GOVERNMENTAL
GAAP FUND TYPE     11  CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
GAAP FUND        9998  GEN FIXED ASSETS ACCT GROUP
*********************************************************************************************************************************
               GAAP
   GAAP   GAAP GL ACCT GL    GAAP   COMPT                                                                        CURRENT
 CATEGORY FUNC CLASS   ACCT SRC/OBJ  OBJ           TITLE                                                           YEAR
*********************************************************************************************************************************

NET CHANGE IN FUND BALANCE                                                                                              0.00
FUND BALANCE - BEGINNING                                                                                                0.00
FUND BALANCE - BEGINNING, AS RESTATED                                                                                   0.00
FUND BALANCE - ENDING                                                                                                   0.00
* GAAP FUND       9998                       GEN FIXED ASSETS ACCT GROUP                                               0.00
* GAAP FUND TY   11                          CAPITAL ASSET BASIS CONVERSION ADJUSTMTS                                  0.00
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DAFR8590 307 AFR5 02 13      SOS1 RJE  R307    2(ORG)  (    ) 2(OBJ) 3(FND)  (    ) 0(GLA)    (   )    (   )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307       01       12
(AGY)307     (ORG)              (PRG)          (NAC)           (APP)           (FND)           (COB)           (AOB)           (GLA)
(AGL)                  (GRT)                  (PRJ)              (SS1)                         (SS2)
                                                          SECRETARY OF STATE (307)
                                                   OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100%                         REPORT PERIOD= ADJUSTMENT FY= 25                                      PROD SYSTEM
*******************************************************************************************************************************PAGE    12
GAAP FUND GROUP    01  GOVERNMENTAL
GAAP FUND TYPE     12  LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
GAAP FUND        9997  LONG-TERM LIABILITIES BASIS CONVERSION
************************************************************************************************************************************
               GAAP
   GAAP   GAAP GL ACCT GL     GAAP   COMPT                                                                     CURRENT
 CATEGORY FUNC CLASS   ACCT SRC/OBJ  OBJ           TITLE                                                         YEAR
************************************************************************************************************************************

NET CHANGE IN FUND BALANCE                                                                                           0.00
FUND BALANCE - BEGINNING                                                                                             0.00
FUND BALANCE - BEGINNING, AS RESTATED                                                                                0.00
FUND BALANCE - ENDING                                                                                                0.00
* GAAP FUND      9997                           LONG-TERM LIABILITIES BASIS CONVERSION                               0.00
* GAAP FUND TY   12                             LONG-TERM LIAB BASIS CONVERSION ADJUSTMT                             0.00
* GAAP FD GRP    01                             GOVERNMENTAL                                                85,207,910.22
* AGENCY         307                                                                                        85,207,910.22
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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (   )    (   )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
(AGY)307     (ORG)             (PRG)            (NAC)            (APP)            (FND)            (COB)            (AOB)            (GLA)
(AGL)                 (GRT)                   (PRJ)                (SS1)                          (SS2)
                                                         SECRETARY OF STATE (307)
                                      STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                          REPORT PERIOD= ADJUSTMENT FY= 25                                    PROD SYSTEM
*********************************************************************************************************************************PAGE     1
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0001  GENERAL REVENUE (0001)-GENERAL
*************************************************************************************************************************************
```

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	001	N	0010	CASH ON HAND		.00	.00
		N	0020	PETTY CASH ON HAND		650.00	650.00
GL CLS			001 CA	CASH ON HAND		650.00	650.00
01	002	N	0040	CASH IN BANK		.00	.00
		N	0043	TRAVEL CASH IN BANK		16,900.00	16,900.00
GL CLS			002 CA	CASH IN BANK		16,900.00	16,900.00
01	003	N	0035	CASH IN TRANSIT/REIMB DUE FR TREASUR		.00	.00
GL CLS			003 CA	CASH IN TRANSIT/REIMB DUE FM TREASURY		.00	.00
01	004	N	0045	CASH IN STATE TREASURY		671,871,328.82-	617,719,762.60-
		N	0047	SHARED CASH		.00	.00
		N	0048	LEGISLATIVE CASH		702,766,177.31	646,515,561.32
GL CLS			004 CA	CASH IN STATE TREASURY		30,894,848.49	28,795,798.72
01	008	N	0055	CA ST INV INTERNATIONAL EQUITY		.00	.00
GL CLS			008 CA	SHORT TERM INVESTMENTS		.00	.00
01	020	N	9000	LEGISLATIVE APPROPRIATIONS		64,147,888.39	67,498,352.04
GL CLS			020 CA	LEGISLATIVE APPROPRIATIONS		64,147,888.39	67,498,352.04
01	052	N	0230	ACCTS. RECEIVABLE - BILLED		4,856.00	4,856.00
		N	0231	ACCTS. RECEIVABLE - UNBILLED		4,856.00-	4,856.00-
GL CLS			052 CA	ACCOUNTS RECEIVABLES, NET		.00	.00
01	065	N	0279	CA INTERFUND RECEIVABLE		.00	.00
GL CLS			065 CA	INTERFUND RECEIVABLE		.00	.00
01	070	N	0282	DUE FROM UNIV COMPONENTS / SYSTEM		.00	.00
		N	0283	DUE FROM OTHER FUNDS	30700010	.00	.00

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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (   )    (   )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25            01      01
                                                          SECRETARY OF STATE (307)
                                      STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                            PROD SYSTEM
**************************************************************************************************************************PAGE      2
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0001  GENERAL REVENUE (0001)-GENERAL
************************************************************************************************************************************
GL  GL  B/C COMP                                                   AGY                            CURRENT                        PRIOR
CT  CLS IND GL     TITLE                                           GL                             YEAR                           YEAR
************************************************************************************************************************************
  GL CLS   070 CA DUE FROM OTHER FUNDS                                                                   .00                            .00
01  072  N  0284  DUE FROM OTHER AGENCIES                                                                .00                            .00
         N  0284  DUE FROM OTHER AGENCIES                          32001650                              .00                            .00
  GL CLS   072 CA DUE FROM OTHER AGENCIES                                                                .00                            .00
01  080  N  0285  CONSUM. INVENTORIES (MAT. AND SUPPLI                                                   .00                            .00
  GL CLS   080 CA CONSUMABLE INVENTORIES                                                                 .00                            .00
01  111  N  0385  OTHER ASSETS                                                                  2,290,000.00                   2,300,000.00
         N  0390  SECURITIES HELD IN TRUST                                                               .00                            .00
  GL CLS   111 OTHER CURRENT ASSETS                                                             2,290,000.00                   2,300,000.00
* GLA CAT  01 CURRENT ASSETS                                                                   97,350,286.88                  98,611,700.76
06  151  N  0345  FURNITURE/EQUIPMENT                                                                    .00                            .00
  GL CLS   151 FURNITURE AND EQUIPMENT, NET                                                              .00                            .00
06  158  N  0383  OTHER CAPITAL ASSETS-DEPRECIABLE                                                       .00                            .00
  GL CLS   158 OTHER CAPITAL ASSETS, NET                                                                 .00                            .00
* GLA CAT  06 NON-CURRENT ASSETS                                                                         .00                            .00
11  190  N  0410  AMTS TO BE PROVI FY-OTHER OBLIGATION                                                   .00                            .00
  GL CLS   190 RETIREMNT OF OTHR GENERAL LONG-TERM DEBT                                                  .00                            .00
* GLA CAT  11 OTHER DEBITS                                                                               .00                            .00
** TOTAL ASSETS AND OTHER DEBITS                                                               97,350,286.88                  98,611,700.76
21  200  N  1009  VOUCHERS PAYABLE                                                              1,017,522.11-                  1,415,497.16-
         N  1010  ACCOUNTS PAYABLE                                                              1,590,649.42-                  2,689,571.47-
  GL CLS   200 CL ACCOUNTS PAYABLE                                                              2,608,171.53-                  4,105,068.63-
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DAFR8581 307 AFR5 03 13 SOS1 RJE R307 2(ORG) ( ) ( ) 3(FND) ( ) 3(GLA) ( ) ( ) USAS
CYCLE: 09/30/25 21:37 8551 RUN DATE: 09/30/25 TIME: 22:49 25 CFY: 26 CFM: 01 LCY: 24 LCM: 11 FICHE: 307 25 01 01
SECRETARY OF STATE (307)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM
PAGE 3

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
21	203	N	1015	PAYROLL PAYABLE		2,540,919.82-	2,400,815.31-
		N	1018	PAYROLL DEDUCTION/RETURN LIABILITY		3,959.89-	5,839.64-
GL CLS			203 CL	PAYROLL PAYABLE		2,544,879.71-	2,406,654.95-
21	204	N	1153	CL RETURNED EXPENDITURE LIABILITY		.00	.00
GL CLS			204	OTHER CURRENT LIABILITIES		.00	.00
21	205	N	1049	CL INTERFUND PAYABLE		.00	.00
GL CLS			205 CL	INTERFUND PAYABLE		.00	.00
21	210	N	1053	DUE TO OTHER FUNDS	30709000	.00	.00
		N	1054	DUE TO OTHER FUNDS		.00	.00
GL CLS			210 CL	DUE TO OTHER FUNDS		.00	.00
21	211	N	1050	DUE TO OTHER AGENCIES		.00	.00
		N	1050	DUE TO OTHER AGENCIES	30705010	.00	.00
		N	1050	DUE TO OTHER AGENCIES	32001650	.00	.00
		N	1050	DUE TO OTHER AGENCIES	47900010	.00	.00
		N	1050	DUE TO OTHER AGENCIES	90200010	.00	.00
GL CLS			211 CL	DUE TO OTHER AGENCIES		.00	.00
21	220	N	1046	UNEARNED REVENUES		15,100,966.40-	13,026,338.35-
GL CLS			220 CL	UNEARNED REVENUES		15,100,966.40-	13,026,338.35-
21	230	N	1025	CL EMPLOYEES'' COMPENSABLE LEAVE		.00	.00
GL CLS			230 CL	EMPLOYEE''S COMPENSABLE LEAVE		.00	.00
21	300	N	1140	FUNDS HELD FOR OTHERS		.00	.00
		N	1149	FUNDS HELD FOR OTHERS		.00	.00
GL CLS			300 CL	FUNDS HELD FOR OTHERS		.00	.00
* GLA CAT			21	CURRENT LIABILITIES		20,254,017.64-	19,538,061.93-
** TOTAL LIABILITIES AND OTHER CREDITS						20,254,017.64-	19,538,061.93-

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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
                                                          SECRETARY OF STATE (307)
                                      STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                         PROD SYSTEM
*************************************************************************************************************************PAGE     4
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0001  GENERAL REVENUE (0001)-GENERAL
************************************************************************************************************************************
GL  GL  B/C COMP                                                             AGY                           CURRENT                       PRIOR
CT  CLS IND GL     TITLE                                                     GL                            YEAR                          YEAR
************************************************************************************************************************************
45  372  N  2400  FIDUCIARY NP OTHER PURPOSES                                                                   .00                           .00
  GL CLS   372 FIDUCIARY FDS - NP OTHER PURPOSES                                                                .00                           .00
* GLA CAT  45 NET POSITION                                                                                      .00                           .00
51  360  N  2050  FD BAL-RESERVED FOR ENCUMBRANCES                                                              .00                           .00
  GL CLS   360 FD BAL RESERVED FOR ENCUMBRANCES                                                                 .00                           .00
51  362  N  2075  FD BAL-RESERVED FOR CONSUM. INVENT.                                                           .00                           .00
  GL CLS   362 FD BAL RESERVED FOR INVENTORIES                                                                  .00                           .00
51  364  N  2065  FD BAL-RESERVED FOR IMPREST ACCOUNTS                                                          .00                           .00
  GL CLS   364 FD BAL RESERVED FOR IMPREST ACCT.                                                                .00                           .00
51  510  N  2301  FD BAL-NONSPND FOR INVENTORY                                                                  .00                           .00
         N  2303  FD BAL-NONSPND FOR LT LOANS,CONT AND                                                          .00                           .00
  GL CLS   510 FD BAL-NONSPENDABLE                                                                              .00                           .00
51  520  N  2310  FD BAL-RESTRICTED                                                                             .00                           .00
  GL CLS   520 FD BAL-RESTRICTED                                                                                .00                           .00
51  540  N  2320  FD BAL-ASSIGNED                                                                    18,074,354.99-                           .00
  GL CLS   540 FD BAL-ASSIGNED                                                                       18,074,354.99-                           .00
51  550  N  ****  2325-POST CLS FFS FB UNASSIGNED                                                    59,021,914.25-                79,073,638.83-
  GL CLS   550 FD BAL-UNASSIGNED                                                                     59,021,914.25-                79,073,638.83-
51  620  N  2240  FB-UNRESERVED-UNDESIGNATED-OTHER                                                              .00                           .00
         N  9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                                           .00                           .00
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                           .00                           .00
51  630  N  2030  INVESTMENT IN GENERAL FIXED ASSETS                                                            .00                           .00
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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (   )    (   )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25           01      01
                                                          SECRETARY OF STATE (307)
                                  STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
*******************************************************************************************************************************PAGE     5
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0001  GENERAL REVENUE (0001)-GENERAL
*************************************************************************************************************************************
GL  GL  B/C COMP                                                               AGY                           CURRENT                          PRIOR
CT  CLS IND GL     TITLE                                                       GL                            YEAR                             YEAR
*************************************************************************************************************************************
51  630  N  2055  FB - UNENCUM APPROP - SUBJECT TO LAP                                                              .00                           .00
         N  2060  FB-RES FOR UNENCUM APPR-FUTURE OPERA                                                              .00                           .00
  GL CLS   630 OBSOLETE FB ACCTS UNDER GASB 34                                                                      .00                           .00
51  800  N  9001  ENCUMBRANCES                                                                                      .00                           .00
         N  9003  ENCUMBRANCES (REPORTING AGENCIES)                                                       28,983,175.07                 41,530,416.16
         N  9005  BUDGET RESERVATION FOR ENCUMBRANCES                                                     28,983,175.07-                41,530,416.16-
  GL CLS   800 BUDGETARY                                                                                            .00                           .00
51  950  N  9200  PAYROLL CLEARING                                                                                  .00                           .00
         N  9201  PAYROLL CLEARING OFFSET                                                                           .00                           .00
         N  9202  PAYROLL SYSTEM CLEARING                                                                           .00                           .00
  GL CLS   950 SYSTEM ACCOUNTS                                                                                      .00                           .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                     77,096,269.24-                79,073,638.83-
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                                   77,096,269.24-                79,073,638.83-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                       97,350,286.88-                98,611,700.76-
* GAAP FUND       0001 GENERAL REVENUE (0001)-GENERAL                                                               .00                           .00
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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)                (PRJ)                (SS1)                   (SS2)
                                                          SECRETARY OF STATE (307)
                                      STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                      REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
*****************************************************************************************************************************PAGE     6
GAAP FUND GROUP        01    GOVERNMENTAL
GAAP FUND TYPE         01    GENERAL
GAAP FUND              0036  INSURANCE BD OPERATING FD (0036)-GENERAL
**************************************************************************************************************************************
GL  GL  B/C COMP                                                   AGY                        CURRENT                        PRIOR
CT  CLS IND GL     TITLE                                           GL                         YEAR                           YEAR
**************************************************************************************************************************************
01  004  N  0045  CASH IN STATE TREASURY                                                              .00                           .00
         N  0047  SHARED CASH                                                                         .00                           .00
  GL CLS   004 CA CASH IN STATE TREASURY                                                              .00                           .00
* GLA CAT  01 CURRENT ASSETS                                                                          .00                           .00
** TOTAL ASSETS AND OTHER DEBITS                                                                      .00                           .00
51  620  N  2240  FB-UNRESERVED-UNDESIGNATED-OTHER                                                    .00                           .00
         N  9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                                 .00                           .00
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                 .00                           .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                 .00                           .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                               .00                           .00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                   .00                           .00
* GAAP FUND       0036 INSURANCE BD OPERATING FD (0036)-GENERAL                                       .00                           .00
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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25            01       01
(AGY)307     (ORG)            (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                (GRT)              (PRJ)              (SS1)                    (SS2)
                                                         SECRETARY OF STATE (307)
                                      STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                      REPORT PERIOD= ADJUSTMENT FY= 25                                      PROD SYSTEM
*****************************************************************************************************************************PAGE     7
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0325  FEDERAL CARES/FFCRA ACT
*************************************************************************************************************************************
GL  GL  B/C COMP                                                  AGY                            CURRENT                        PRIOR
CT  CLS IND GL     TITLE                                          GL                             YEAR                           YEAR
*************************************************************************************************************************************
01  004  N  0045  CASH IN STATE TREASURY                                                                  .00                            .00
  GL CLS   004 CA CASH IN STATE TREASURY                                                                  .00                            .00
* GLA CAT  01 CURRENT ASSETS                                                                              .00                            .00
** TOTAL ASSETS AND OTHER DEBITS                                                                          .00                            .00
21  200  N  1009  VOUCHERS PAYABLE                                                                        .00                            .00
  GL CLS   200 CL ACCOUNTS PAYABLE                                                                        .00                            .00
21  220  N  1046  UNEARNED REVENUES                                                                       .00                            .00
  GL CLS   220 CL UNEARNED REVENUES                                                                       .00                            .00
* GLA CAT  21 CURRENT LIABILITIES                                                                         .00                            .00
** TOTAL LIABILITIES AND OTHER CREDITS                                                                    .00                            .00
51  550  N  ****  2325-POST CLS FFS FB UNASSIGNED                                                         .00                            .00
  GL CLS   550 FD BAL-UNASSIGNED                                                                          .00                            .00
51  620  N  9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                                     .00                            .00
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                     .00                            .00
51  800  N  9001  ENCUMBRANCES                                                                            .00                            .00
         N  9003  ENCUMBRANCES (REPORTING AGENCIES)                                                       .00                            .00
         N  9005  BUDGET RESERVATION FOR ENCUMBRANCES                                                     .00                            .00
  GL CLS   800 BUDGETARY                                                                                  .00                            .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                     .00                            .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                                   .00                            .00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                       .00                            .00
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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (   )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25            01      01
                                                          SECRETARY OF STATE (307)
                                      STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                         REPORT PERIOD= ADJUSTMENT FY= 25                                        PROD SYSTEM
*****************************************************************************************************************************PAGE      8
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0325  FEDERAL CARES/FFCRA ACT
**********************************************************************************************************************************
GL  GL  B/C COMP                                                      AGY                         CURRENT                        PRIOR
CT  CLS IND GL    TITLE                                               GL                          YEAR                           YEAR
**********************************************************************************************************************************
* GAAP FUND       0325 FEDERAL CARES/FFCRA ACT                                                           .00                          .00
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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
(AGY)307     (ORG)            (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                (GRT)              (PRJ)              (SS1)                    (SS2)
                                                    SECRETARY OF STATE (307)
                                  STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                  REPORT PERIOD= ADJUSTMENT FY= 25                                        PROD SYSTEM
*****************************************************************************************************************************PAGE     9
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0472  INAUGURAL FUND (0472)-CONSOLIDATED
*********************************************************************************************************************************
GL  GL  B/C COMP                                                    AGY                         CURRENT                      PRIOR
CT  CLS IND GL    TITLE                                             GL                          YEAR                         YEAR
*********************************************************************************************************************************
01  004  N  0045  CASH IN STATE TREASURY                                                        288,664.00                   288,664.00
         N  0047  SHARED CASH                                                                   188,664.00-                  188,664.00-
  GL CLS   004 CA CASH IN STATE TREASURY                                                        100,000.00                   100,000.00
01  065  N  0279  CA INTERFUND RECEIVABLE                                                              .00                          .00
         N  0279  CA INTERFUND RECEIVABLE                           32001650                           .00                          .00
  GL CLS   065 CA INTERFUND RECEIVABLE                                                                 .00                          .00
01  070  N  0283  DUE FROM OTHER FUNDS                              30750080                           .00                          .00
  GL CLS   070 CA DUE FROM OTHER FUNDS                                                                 .00                          .00
* GLA CAT  01 CURRENT ASSETS                                                                    100,000.00                   100,000.00
** TOTAL ASSETS AND OTHER DEBITS                                                                100,000.00                   100,000.00
21  205  N  1049  CL INTERFUND PAYABLE                                                                 .00                          .00
  GL CLS   205 CL INTERFUND PAYABLE                                                                    .00                          .00
21  211  N  1050  DUE TO OTHER AGENCIES                                                                .00                          .00
         N  1050  DUE TO OTHER AGENCIES                             30750080                           .00                          .00
         N  1050  DUE TO OTHER AGENCIES                             32001650                           .00                          .00
  GL CLS   211 CL DUE TO OTHER AGENCIES                                                                .00                          .00
21  300  N  1140  FUNDS HELD FOR OTHERS                                                                .00                          .00
         N  1149  FUNDS HELD FOR OTHERS                                                                .00                          .00
  GL CLS   300 CL FUNDS HELD FOR OTHERS                                                                .00                          .00
* GLA CAT  21 CURRENT LIABILITIES                                                                      .00                          .00
** TOTAL LIABILITIES AND OTHER CREDITS                                                                 .00                          .00
51  530  N  2315  FD BAL-COMMITTED                                                              100,000.00-                  100,000.00-
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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (   )    (   )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
                                                         SECRETARY OF STATE (307)
                                  STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%               REPORT PERIOD= ADJUSTMENT FY= 25                                           PROD SYSTEM
*************************************************************************************************************************PAGE    10
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0472  INAUGURAL FUND (0472)-CONSOLIDATED
*************************************************************************************************************************************
GL  GL  B/C COMP                                                    AGY                           CURRENT                        PRIOR
CT  CLS IND GL    TITLE                                             GL                            YEAR                           YEAR
*************************************************************************************************************************************
  GL CLS   530 FD BAL-COMMITTED                                                                   100,000.00-                    100,000.00-
51  550  N  ****  2325-POST CLS FFS FB UNASSIGNED                                                        .00                            .00
  GL CLS   550 FD BAL-UNASSIGNED                                                                         .00                            .00
51  620  N  2240  FB-UNRESERVED-UNDESIGNATED-OTHER                                                       .00                            .00
         N  9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                                    .00                            .00
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                    .00                            .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                             100,000.00-                    100,000.00-
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                           100,000.00-                    100,000.00-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                               100,000.00-                    100,000.00-
* GAAP FUND       0472 INAUGURAL FUND (0472)-CONSOLIDATED                                                .00                            .00
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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)                (PRJ)                (SS1)                    (SS2)
                                                         SECRETARY OF STATE (307)
                                  STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                        PROD SYSTEM
*****************************************************************************************************************************PAGE    11
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0802  LICENSE PLATE TRUST FUND
*********************************************************************************************************************************
GL  GL  B/C COMP                                                      AGY                        CURRENT                      PRIOR
CT  CLS IND GL     TITLE                                              GL                         YEAR                         YEAR
*********************************************************************************************************************************
01  004  N  0045  CASH IN STATE TREASURY                                                          5,182.77                     4,099.12
         N  0047  SHARED CASH                                                                     5,182.77-                    4,099.12-
  GL CLS   004 CA CASH IN STATE TREASURY                                                               .00                          .00
* GLA CAT  01 CURRENT ASSETS                                                                           .00                          .00
** TOTAL ASSETS AND OTHER DEBITS                                                                       .00                          .00
51  550  N  ****  2325-POST CLS FFS FB UNASSIGNED                                                      .00                          .00
  GL CLS   550 FD BAL-UNASSIGNED                                                                       .00                          .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                  .00                          .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                                .00                          .00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                    .00                          .00
* GAAP FUND       0802 LICENSE PLATE TRUST FUND                                                        .00                          .00
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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01       01
(AGY)307     (ORG)              (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)               (GRT)                     (PRJ)             (SS1)                       (SS2)
                                                     SECRETARY OF STATE (307)
                                     STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                     REPORT PERIOD= ADJUSTMENT FY= 25                                      PROD SYSTEM
*************************************************************************************************************************PAGE     12
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0900  DEPARTMENTAL SUSPENSE (0900) - GENERAL
*********************************************************************************************************************************
GL  GL  B/C COMP                                                 AGY                        CURRENT                        PRIOR
CT  CLS IND GL     TITLE                                         GL                         YEAR                           YEAR
*********************************************************************************************************************************
01  001  N  0010  CASH ON HAND                                                                     .00                            .00
  GL CLS   001 CA CASH ON HAND                                                                     .00                            .00
01  004  N  0047  SHARED CASH                                                                      .00                            .00
  GL CLS   004 CA CASH IN STATE TREASURY                                                           .00                            .00
* GLA CAT  01 CURRENT ASSETS                                                                       .00                            .00
** TOTAL ASSETS AND OTHER DEBITS                                                                   .00                            .00
21  300  N  1149  FUNDS HELD FOR OTHERS                                                            .00                            .00
  GL CLS   300 CL FUNDS HELD FOR OTHERS                                                            .00                            .00
* GLA CAT  21 CURRENT LIABILITIES                                                                  .00                            .00
** TOTAL LIABILITIES AND OTHER CREDITS                                                             .00                            .00
51  510  N  2303  FD BAL-NONSPND FOR LT LOANS,CONT AND                                             .00                            .00
  GL CLS   510 FD BAL-NONSPENDABLE                                                                 .00                            .00
51  530  N  2315  FD BAL-COMMITTED                                                                 .00                            .00
  GL CLS   530 FD BAL-COMMITTED                                                                    .00                            .00
51  540  N  2320  FD BAL-ASSIGNED                                                                  .00                            .00
  GL CLS   540 FD BAL-ASSIGNED                                                                     .00                            .00
51  550  N  ****  2325-POST CLS FFS FB UNASSIGNED                                                  .00                            .00
  GL CLS   550 FD BAL-UNASSIGNED                                                                   .00                            .00
51  620  N  2240  FB-UNRESERVED-UNDESIGNATED-OTHER                                                 .00                            .00
         N  9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                              .00                            .00
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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (   )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
                                                     SECRETARY OF STATE (307)
                                  STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                         PROD SYSTEM
*******************************************************************************************************************************PAGE    13
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             0900  DEPARTMENTAL SUSPENSE (0900) - GENERAL
************************************************************************************************************************************
GL  GL  B/C COMP                                                  AGY                         CURRENT                        PRIOR
CT  CLS IND GL    TITLE                                           GL                          YEAR                           YEAR
************************************************************************************************************************************
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                 .00                          .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                 .00                          .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                               .00                          .00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                   .00                          .00
* GAAP FUND       0900 DEPARTMENTAL SUSPENSE (0900) - GENERAL                                         .00                          .00
```

SECRETARY OF STATE (307)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM
PAGE 14

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 5008 GR ACCOUNT-INAUGURAL ENDOWMENT

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	004	N	0045	CASH IN STATE TREASURY		305,185.51	305,185.51
		N	0047	SHARED CASH		.00	.00
		N	0048	LEGISLATIVE CASH		.00	.00
GL CLS			004 CA	CASH IN STATE TREASURY		305,185.51	305,185.51
01	050	N	0201	OTHER INTEREST RECEIVABLE		.00	.00
GL CLS			050 CA	INTEREST AND DIVIDENDS RECEIVABLE		.00	.00
01	052	N	0231	ACCTS. RECEIVABLE - UNBILLED		.00	.00
GL CLS			052 CA	ACCOUNTS RECEIVABLES, NET		.00	.00
01	065	N	0279	CA INTERFUND RECEIVABLE		.00	.00
GL CLS			065 CA	INTERFUND RECEIVABLE		.00	.00
* GLA CAT			01	CURRENT ASSETS		305,185.51	305,185.51
** TOTAL ASSETS AND OTHER DEBITS						305,185.51	305,185.51
21	200	N	1009	VOUCHERS PAYABLE		.00	.00
GL CLS			200 CL	ACCOUNTS PAYABLE		.00	.00
21	205	N	1049	CL INTERFUND PAYABLE		.00	.00
		N	1049	CL INTERFUND PAYABLE	32001650	.00	.00
GL CLS			205 CL	INTERFUND PAYABLE		.00	.00
21	210	N	1053	DUE TO OTHER FUNDS	30704720	.00	.00
GL CLS			210 CL	DUE TO OTHER FUNDS		.00	.00
21	211	N	1050	DUE TO OTHER AGENCIES		.00	.00
		N	1050	DUE TO OTHER AGENCIES	30704720	.00	.00

SECRETARY OF STATE (307)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 5008 GR ACCOUNT-INAUGURAL ENDOWMENT

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
GL CLS				211 CL DUE TO OTHER AGENCIES		.00	.00
21	300	N	1149	FUNDS HELD FOR OTHERS		.00	.00
GL CLS				300 CL FUNDS HELD FOR OTHERS		.00	.00
* GLA CAT				21 CURRENT LIABILITIES		.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS						.00	.00
51	360	N	2050	FD BAL-RESERVED FOR ENCUMBRANCES		.00	.00
GL CLS				360 FD BAL RESERVED FOR ENCUMBRANCES		.00	.00
51	530	N	2315	FD BAL-COMMITTED		305,185.51-	305,185.51-
GL CLS				530 FD BAL-COMMITTED		305,185.51-	305,185.51-
51	550	N	****	2325-POST CLS FFS FB UNASSIGNED		.00	.00
GL CLS				550 FD BAL-UNASSIGNED		.00	.00
51	610	N	2150	FD BAL UNRES DESIG FOR OTHER		.00	.00
GL CLS				610 FD BAL - UNRES DESIG FOR OTHER		.00	.00
51	620	N	2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
		N	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS				620 FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51	800	N	9001	ENCUMBRANCES		.00	.00
		N	9005	BUDGET RESERVATION FOR ENCUMBRANCES		.00	.00
GL CLS				800 BUDGETARY		.00	.00
* GLA CAT				51 FUND BALANCE (DEFICITS)		305,185.51-	305,185.51-
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES						305,185.51-	305,185.51-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION						305,185.51-	305,185.51-

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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (   )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      01
                                                         SECRETARY OF STATE (307)
                                  STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                   REPORT PERIOD= ADJUSTMENT FY= 25                                         PROD SYSTEM
*******************************************************************************************************************************PAGE    16
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             5008  GR ACCOUNT-INAUGURAL ENDOWMENT
*************************************************************************************************************************************
GL  GL  B/C COMP                                                    AGY                         CURRENT                        PRIOR
CT  CLS IND GL    TITLE                                             GL                          YEAR                           YEAR
*************************************************************************************************************************************
* GAAP FUND       5008 GR ACCOUNT-INAUGURAL ENDOWMENT                                                  .00                            .00
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SECRETARY OF STATE (307)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 25 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 5095 GR ACCT-ELECTION IMPROVEMENT

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	004	N	0045	CASH IN STATE TREASURY		27,450,635.24	26,889,376.43
		N	0047	SHARED CASH		151,215.98-	151,215.98-
GL CLS			004 CA	CASH IN STATE TREASURY		27,299,419.26	26,738,160.45
01	065	N	0279	CA INTERFUND RECEIVABLE		.00	.00
GL CLS			065 CA	INTERFUND RECEIVABLE		.00	.00
01	070	N	0283	DUE FROM OTHER FUNDS	30705020	.00	.00
		N	0283	DUE FROM OTHER FUNDS	30705070	.00	.00
GL CLS			070 CA	DUE FROM OTHER FUNDS		.00	.00
* GLA CAT			01	CURRENT ASSETS		27,299,419.26	26,738,160.45
** TOTAL ASSETS AND OTHER DEBITS						27,299,419.26	26,738,160.45
21	200	N	1009	VOUCHERS PAYABLE		.00	.00
		N	1010	ACCOUNTS PAYABLE		891.25-	.00
GL CLS			200 CL	ACCOUNTS PAYABLE		891.25-	.00
21	203	N	1015	PAYROLL PAYABLE		.00	.00
GL CLS			203 CL	PAYROLL PAYABLE		.00	.00
21	210	N	1053	DUE TO OTHER FUNDS	30705020	.00	.00
		N	1053	DUE TO OTHER FUNDS	30705070	.00	.00
GL CLS			210 CL	DUE TO OTHER FUNDS		.00	.00
21	211	N	1050	DUE TO OTHER AGENCIES		.00	.00
		N	1050	DUE TO OTHER AGENCIES	32001650	.00	.00
GL CLS			211 CL	DUE TO OTHER AGENCIES		.00	.00
21	220	N	1046	UNEARNED REVENUES		19,592,072.54-	23,653,037.40-

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DAFR8581 307 AFR5 03 13       SOS1 RJE  R307     2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (   )     (   )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25         01      01
                                                          SECRETARY OF STATE (307)
                                      STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                    REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
*********************************************************************************************************************************PAGE    18
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        01    GENERAL
GAAP FUND             5095  GR ACCT-ELECTION IMPROVEMENT
*************************************************************************************************************************************
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GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
GL CLS	220			CL UNEARNED REVENUES		19,592,072.54-	23,653,037.40-
* GLA CAT	21			CURRENT LIABILITIES		19,592,963.79-	23,653,037.40-
** TOTAL LIABILITIES AND OTHER CREDITS						19,592,963.79-	23,653,037.40-
51	360	N	2050	FD BAL-RESERVED FOR ENCUMBRANCES		.00	.00
GL CLS	360			FD BAL RESERVED FOR ENCUMBRANCES		.00	.00
51	520	N	2310	FD BAL-RESTRICTED		7,706,455.47-	3,085,123.05-
GL CLS	520			FD BAL-RESTRICTED		7,706,455.47-	3,085,123.05-
51	550	N	****	2325-POST CLS FFS FB UNASSIGNED		.00	.00
GL CLS	550			FD BAL-UNASSIGNED		.00	.00
51	620	N	2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
		N	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS	620			FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51	800	N	9001	ENCUMBRANCES		.00	.00
		N	9003	ENCUMBRANCES (REPORTING AGENCIES)		23,063,554.68	24,252,788.16
		N	9005	BUDGET RESERVATION FOR ENCUMBRANCES		23,063,554.68-	24,252,788.16-
GL CLS	800			BUDGETARY		.00	.00
51	950	N	9202	PAYROLL SYSTEM CLEARING		.00	.00
GL CLS	950			SYSTEM ACCOUNTS		.00	.00
* GLA CAT	51			FUND BALANCE (DEFICITS)		7,706,455.47-	3,085,123.05-
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES						7,706,455.47-	3,085,123.05-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION						27,299,419.26-	26,738,160.45-
* GAAP FUND	5095			GR ACCT-ELECTION IMPROVEMENT		.00	.00
* GAAP FUND TYPE	01			GENERAL		.00	.00

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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      11
(AGY)307     (ORG)          (PRG)          (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)               (GRT)               (PRJ)               (SS1)               (SS2)
                                                SECRETARY OF STATE (307)
                                   STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                  REPORT PERIOD= ADJUSTMENT FY= 25                                          PROD SYSTEM
*******************************************************************************************************************************PAGE    19
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        11    CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
GAAP FUND             9998  GEN FIXED ASSETS ACCT GROUP
************************************************************************************************************************************
GL  GL  B/C COMP                                                  AGY                        CURRENT                        PRIOR
CT  CLS IND GL     TITLE                                          GL                         YEAR                           YEAR
************************************************************************************************************************************
01  111  N  0385  OTHER ASSETS                                                                        .00                            .00
  GL CLS   111 OTHER CURRENT ASSETS                                                                   .00                            .00
* GLA CAT  01 CURRENT ASSETS                                                                          .00                            .00
06  150  N  0355  VEHICLES, BOATS AND AIRCRAFT                                                        .00                            .00
         Y  0655  BC VEHICLES, BOATS AND AIRCRAFT                                               34,209.86                      34,209.86
         Y  0656  BC ACCUM DEPR-VEHICLES, BOATS & AIRC                                           8,959.72-                      4,072.60-
  GL CLS   150 VEHICLES, BOATS AND AIRCRAFT, NET                                                25,250.14                      30,137.26
06  151  N  0345  FURNITURE/EQUIPMENT                                                                 .00                            .00
         Y  0645  BC FURNITURE/EQUIPMENT                                                     1,566,496.93                   1,537,220.53
         Y  0650  BC ACCUM DEPR-FURN & EQUIP                                                 1,423,689.20-                  1,371,369.45-
  GL CLS   151 FURNITURE AND EQUIPMENT, NET                                                    142,807.73                     165,851.08
06  155  Y  0680  BC CONSTRUCTION IN PROGRESS                                                         .00                            .00
  GL CLS   155 CONSTRUCTION IN PROGRESS                                                               .00                            .00
06  158  N  0383  OTHER CAPITAL ASSETS-DEPRECIABLE                                                    .00                            .00
         Y  0683  BC OTHER CAPITAL ASSETS-DEPRECIABLE                                                 .00                            .00
         Y  0684  BC ACCUM DEPR-OTHER CAPITAL ASSETS                                                  .00                            .00
  GL CLS   158 OTHER CAPITAL ASSETS, NET                                                              .00                            .00
06  165  Y  0693  BC COMPUTER SOFTWARE - INTANGIBLE                                          1,444,653.68                   1,444,653.68
         Y  0696  BC-ACCUM AMORT/COMPUTER SOFTWARE-INT                                       1,444,653.68-                  1,444,653.68-
  GL CLS   165 COMPUTER SOFTWARE-INTANGIBLE,NET                                                       .00                            .00
* GLA CAT  06 NON-CURRENT ASSETS                                                               168,057.87                     195,988.34
11  190  N  0410  AMTS TO BE PROVI FY-OTHER OBLIGATION                                                .00                            .00
  GL CLS   190 RETIREMNT OF OTHR GENERAL LONG-TERM DEBT                                               .00                            .00
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DAFR8581 307 AFR5 03 13       SOS1 RJE  R307     2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )     (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25            01      11
                                                          SECRETARY OF STATE (307)
                                  STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                  REPORT PERIOD= ADJUSTMENT FY= 25                                            PROD SYSTEM
**************************************************************************************************************************PAGE    20
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        11    CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
GAAP FUND             9998  GEN FIXED ASSETS ACCT GROUP
************************************************************************************************************************************
GL  GL  B/C COMP                                                    AGY                         CURRENT                       PRIOR
CT  CLS IND GL     TITLE                                            GL                          YEAR                          YEAR
************************************************************************************************************************************
* GLA CAT  11 OTHER DEBITS                                                                             .00                            .00
** TOTAL ASSETS AND OTHER DEBITS                                                                168,057.87                     195,988.34
21  230  N  1025  CL EMPLOYEES'' COMPENSABLE LEAVE                                                      .00                             .00
  GL CLS   230 CL EMPLOYEE''S COMPENSABLE LEAVE                                                         .00                             .00
* GLA CAT  21 CURRENT LIABILITIES                                                                      .00                            .00
** TOTAL LIABILITIES AND OTHER CREDITS                                                                 .00                            .00
45  410  Y  ****  3505-POST CLS BC CAP ASSETS/DEBT                                              168,057.87-                    195,988.34-
  GL CLS   410 INVESTED IN CAP ASSETS,NET RELATED DEBT                                          168,057.87-                    195,988.34-
45  430  Y  9992  BC SYSTEM CLEARING                                                                   .00                            .00
  GL CLS   430 UNRESTRICTED NET POSITION                                                               .00                            .00
* GLA CAT  45 NET POSITION                                                                      168,057.87-                    195,988.34-
51  620  N  9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                                  .00                            .00
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                  .00                            .00
51  630  N  2030  INVESTMENT IN GENERAL FIXED ASSETS                                                   .00                            .00
  GL CLS   630 OBSOLETE FB ACCTS UNDER GASB 34                                                         .00                            .00
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                  .00                            .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                         168,057.87-                    195,988.34-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                             168,057.87-                    195,988.34-
* GAAP FUND       9998 GEN FIXED ASSETS ACCT GROUP                                                     .00                            .00
* GAAP FUND TYPE    11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS                                        .00                            .00
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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (    )    (    )      USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01     12
(AGY)307     (ORG)            (PRG)           (NAC)          (APP)          (FND)          (COB)          (AOB)          (GLA)
(AGL)                 (GRT)                  (PRJ)              (SS1)                      (SS2)
                                                         SECRETARY OF STATE (307)
                                      STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                        PROD SYSTEM
*******************************************************************************************************************************PAGE    21
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        12    LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
GAAP FUND             9997  LONG-TERM LIABILITIES BASIS CONVERSION
*********************************************************************************************************************************
GL  GL  B/C COMP                                                   AGY                          CURRENT                        PRIOR
CT  CLS IND GL     TITLE                                           GL                           YEAR                           YEAR
*********************************************************************************************************************************
11  190  N  0410  AMTS TO BE PROVI FY-OTHER OBLIGATION                                                   .00                            .00
  GL CLS   190 RETIREMNT OF OTHR GENERAL LONG-TERM DEBT                                                  .00                            .00
* GLA CAT  11 OTHER DEBITS                                                                               .00                            .00
** TOTAL ASSETS AND OTHER DEBITS                                                                         .00                            .00
21  202  N  1045  OTHER INTERGOVERNMENT PAYABLE                                                          .00                            .00
  GL CLS   202 CL OTHER INTERGOVERNMENTAL PAYABLES                                                       .00                            .00
21  230  N  1025  CL EMPLOYEES'' COMPENSABLE LEAVE                                                        .00                            .00
         Y  1525  BC CL EMPLOYEES'' COMPENSABLE LEAVE                                           1,734,431.28-                  1,586,203.27-
  GL CLS   230 CL EMPLOYEE''S COMPENSABLE LEAVE                                                 1,734,431.28-                  1,586,203.27-
* GLA CAT  21 CURRENT LIABILITIES                                                              1,734,431.28-                  1,586,203.27-
26  301  Y  1700  BC NC EMPLOYEES'' COMPENSABLE LEAVE                                           1,298,599.54-                  1,110,882.08-
  GL CLS   301 NC EMPLOYEE''S COMPENSABLE LEAVE                                                 1,298,599.54-                  1,110,882.08-
* GLA CAT  26 NON-CURRENT LIABILITIES                                                          1,298,599.54-                  1,110,882.08-
** TOTAL LIABILITIES AND OTHER CREDITS                                                         3,033,030.82-                  2,697,085.35-
45  430  Y  ****  3950-POST CLS BC UNRE NET POSITION                                           3,033,030.82                   2,697,085.35
         Y  9992  BC SYSTEM CLEARING                                                                     .00                            .00
  GL CLS   430 UNRESTRICTED NET POSITION                                                       3,033,030.82                   2,697,085.35
* GLA CAT  45 NET POSITION                                                                     3,033,030.82                   2,697,085.35
51  620  N  2240  FB-UNRESERVED-UNDESIGNATED-OTHER                                                       .00                            .00
         N  9999  FFS SYSTEM CLEARING - GL LEVEL ONLY                                                    .00                            .00
  GL CLS   620 FUND BALANCE - UNRESERVED/UNDESIGNATED                                                    .00                            .00
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DAFR8581 307 AFR5 03 13      SOS1 RJE  R307    2(ORG)  (    )  (    ) 3(FND)  (    ) 3(GLA)    (   )    (    )       USAS
CYCLE: 09/30/25 21:37 8551  RUN DATE: 09/30/25 TIME: 22:49 25  CFY: 26   CFM: 01 LCY: 24   LCM: 11 FICHE: 307 25          01      12
                                                         SECRETARY OF STATE (307)
                                      STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)
PERCENT OF YEAR ELAPSED: 100%                        REPORT PERIOD= ADJUSTMENT FY= 25                                    PROD SYSTEM
*****************************************************************************************************************************PAGE     22
GAAP FUND GROUP       01    GOVERNMENTAL
GAAP FUND TYPE        12    LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
GAAP FUND             9997  LONG-TERM LIABILITIES BASIS CONVERSION
***********************************************************************************************************************************
GL  GL  B/C COMP                                                 AGY                         CURRENT                        PRIOR
CT  CLS IND GL    TITLE                                          GL                          YEAR                           YEAR
***********************************************************************************************************************************
* GLA CAT  51 FUND BALANCE (DEFICITS)                                                                  .00                           .00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES                                       3,033,030.82                  2,697,085.35
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION                                    .00                           .00
* GAAP FUND       9997 LONG-TERM LIABILITIES BASIS CONVERSION                                          .00                           .00
* GAAP FUND TYPE    12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT                                        .00                           .00
* GAAP FUND GROUP   01 GOVERNMENTAL                                                                    .00                           .00
* AGENCY               307                                                                             .00                           .00
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SUPPLEMENTAL SCHEDULES

State of Texas — Annual Financial Reporting

Schedule of Expenditures of Federal Awards (SEFA)

Agency 307 - Secretary of State
Schedule 1A
For the Fiscal Year Ended August 31, 2025

Certified

Federal Grantor/ Pass-through Grantor/ Program Title	ALN Number	NSE Name/ *Identifying Number*	Agy/ Univ No	Pass-through From: Agencies or Universities Amount	Pass-through From: Non-State Entities Amount	Direct Program Amount	Total PT From and Direct Prog. Amount	Agy/ Univ No.	Pass-through To: Agencies or Universities Amount	Pass-through To: Non-State Entities Amount	Expenditures Amount	Total PT To and Expenditures Amount
U.S. Election Assistance Commission												
Direct Programs:												
HAVA Election Security Grants	90.404					1,406,718.79	1,406,718.79				1,406,718.79	1,406,718.79
Totals - U.S. Election Assistance Commission				0.00	0.00	1,406,718.79	1,406,718.79		0.00	0.00	1,406,718.79	1,406,718.79
Total Expenditures of Federal Awards				**0.00**	**0.00**	**1,406,718.79**	**1,406,718.79**		**0.00**	**0.00**	**1,406,718.79**	**1,406,718.79**

State of Texas — Annual Financial Reporting

Schedule of Expenditures of Federal Awards

(SEFA)

State of Texas - Federal Activity
SEFA Note 2
October 1, 2025

Agency 307 - Secretary of State

SEFA Note 2 - Reconciliation, FY 2025

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Per Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds; and Combined Statement of Revenues, Expenses and Changes in Net Assets - Proprietary Funds; and Combined Statement of Changes in Fiduciary Net Assets:

	AFR	USAS Amount	Note 2 Amount
Federal Revenue			
Governmental Funds	Exhibit II	1,406,718.79	1406718.79
Proprietary Funds			
Operating	Exhibit IV/SRECNA	-	
Non-operating	Exhibit IV/SRECNA	-	
Capital Contributions	Exhibit IV/SRECNA	-	
Fiduciary Funds	Exhibit VII	-	
Total Federal Revenue *Amount per Schedule: $1,406,718.79*		**$1,406,718.79**	**$1,406,718.79**
Federal Pass-Through Revenue			
Governmental Funds	Exhibit II	-	
Proprietary Funds			
Operating	Exhibit IV/SRECNA	-	
Non-operating	Exhibit IV/SRECNA	-	
Capital Contributions	Exhibit IV/SRECNA	-	
Fiduciary Funds	Exhibit VII		
Total Federal Pass-Through Revenue *Amount per Schedule: $0.00*		**$0.00**	**$0.00**
Total Federal Revenue and Federal Pass-Through Revenue		**$1,406,718.79**	**$1,406,718.79**

Reconciliation Items	**ALN**	**Amount**
Non-monetary Items:		
--		
Total Non-monetary Items		**$0.00**
New Loans Processed: (Amounts are from Note 3a)		
Federal Family Education Loans	84.032	-
Federal Family Education Loan - Lenders	84.032-L	-
Federal Perkins Loan Program (Perkins)	84.038	-
Federal Direct Student Loans (Direct Loans)	84.268	-

Nursing Student Loan Program	93.364	-
Total New Loans Processed		**$0.00**

Other Reconciling Items:

Add:

State Unemployment Funds - State Portion	17.225	
Other *(Contact FRS if you have other reconciling items as additions items)*		

Deduct: **(Enter amounts as negative)**

Federal revenue received on the fixed fee basis contract

Note:

Federal revenue received under a vendor relationship between agency and the federal government

Note:

Federal grants ***from*** Texas A&M Research Foundation

Federal grants ***to*** Texas A&M Research Foundation

Medicare Part D

Medicare Part D - Direct Subsidy

COBRA

Build America Bond

Early Retirement Reinsurance Program

Other *(Contact FRS if you have other reconciling items as deductions items)*

Total Other Reconciling Items	**$0.00**
Total Reconciliation Items:	**$0.00**
Total per Note 2:	**$1,406,718.79**
Total Pass Through and Expenditures per Federal Schedule:	**$1,406,718.79**
Difference:	**$0.00**

This agency has been certified. No modifications allowed.

State of Texas — Annual Financial Reporting

Schedule of Expenditures of Federal Awards

(SEFA)

State of Texas - Federal Activity
SEFA Note 7
October 1, 2025

Agency 307 - Secretary of State

SEFA Note 7 - Federal Deferred Revenue, FY 2025

ALN Number	ALN Title	Federal Deferred Revenue September 1, 2024	Increase/(Decrease)	Federal Deferred Revenue August 31, 2025
90.404	HAVA Election Security Grants	25,254,555.84	-5,662,483.30	19,592,072.54
	Total Deferred Revenue	**25,254,555.84**	**(5,662,483.30)**	**19,592,072.54**

(Additional blank rows will appear as needed after saving)

Explain why the deferred revenue is reported:

This agency has been certified. No modifications allowed.

Texas Comptroller of Public Accounts

Questions? Contact FM
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